



National Stock Exchange Of India Limited

Date of

25-Feb-2022

NSE Acknowledgement

Symbol:-	
Name of the Company: -	GP Wind (Jangi) Private Limited
Submission Type:-	Announcements
Short Description:-	Financial Results Updates
Date of Submission:-	25-Feb-2022 08:43:05 PM
NEAPS App. No:-	2022/Feb/1150/1150

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GP WIND (JANGI) PRIVATE LIMITED

A member of the Genting Group
(Incorporated under the Companies Act 1956, Company No. U40300TG2010PTC070416)

Registered & Correspondent Office:
2 Lakshmi Nilayam House Number 326 Begumpeta, 6-3-1186/A/8, Hyderabad -500016
Telangana, India Telephone/ Fax: (91) (40) 23307111

To,
Manager (Dept of Investor services)

Date: February 25, 2022

National Stock Exchange
Exchange Plaza
Plot No C/1, G-Block
Bandra Kurla Complex
Bandra East,
Mumbai 400051

Ref: ISIN No INE135Y07013

Dear Sir,

Sub: Information under Regulation 52(2) (d/e/f) and 52(4) and of SEBI (LODR) Regulations, 2015

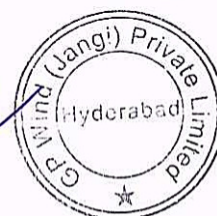
As per the requirements of Regulations 52(2)(d/e/f) and 52(4) of SEBI (LODR) Regulations, 2015, we give below the following information in respect of the Secured, Non-Convertible, Rated and Redeemable Debentures issued by the Company as on December 31, 2021:

a) Credit Rating and change in credit rating (if any):

Secured Non-Convertible Debentures outstanding (Amount in Crores)	Credit Analysis and Research Limited	India Ratings & Research Private Limited
9.50% Rs. 240.00 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	IND AA-/Stable	IND AA-/Stable

There has been no change in credit rating from the previous date.

b) Asset Cover available	:	- 1.79
c) Debt Equity Ratio	:	- 1.23
d) Debt Service Coverage Ratio	:	- 1.47
e) Interest Service Coverage Ratio	:	- 2.55
f) Current ratio	:	- 6.11
g) Long term debt to working capital	:	- 1.37



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h) Bad debts to Account receivable ratio	:	-	NA
i) Current liquidity ratio	:	-	0.12
j) Total debts to total assets	:	-	0.56
k) Debtors turnover	:	-	NA
l) Inventory turnover	:	-	NA
m) Operating margin (%)	:	-	22.73%
n) Net profit/(loss) margin (%)	:	-	3.79%

o) Previous due date for the repayment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not:

SI No.	Particulars	Previous due date for the repayment of interest/repayment of principal	Date of Payment	Date of Payment
1	9.50% Rs. 240.00 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	August 8, 2021	August 8, 2021	August 6, 2021

p) Next due date for the repayment of interest/repayment of principal of non-convertible debt securities payable:

SI No.	Particulars	Next due date for the repayment of interest/repayment of principal	Amount of Interest Payable	Principal amount Redemption
1	9.50% Rs. 225.00 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	February 8, 2022.	11.19 Crores	14.99Crores

q) Net Worth	:	Rs 191.68 Crs
r) Net profit/(loss) after tax	:	Rs 2.70 Crs
s) Earnings per share (Basic and diluted)	:	0.11



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Telangana, India Telephone/ Fax: (91) (40) 23307111

Yours faithfully,

For GP Wind (Jangi) Private Limited



(S Sundar Rajan)
Director & CFO



GP WIND (JANGI) PRIVATE LIMITED					
Corporate Identification Number (CIN): U40300TG2010PTC070416					
Registered office: S 2 LAKSHMI NILAYAM HOUSE NUMBER 326 BEGUMPETA 6-3-1186/A/8 Hyderabad, Telangana 500016					
Statement of audited financial results for the quarter and year ended December 31, 2021					
(Rs. in Lakhs)					
S.No	Particulars	THREE MONTHS ENDED		ACCOUNTING YEAR ENDED	
		December 31, 2021 (Audited as explained in note 7)	September 30, 2021 (Un-Audited)	December 31, 2021 (Audited)	December 31, 2020 (Audited)
1	INCOME				
	Revenue from operations	1,121	2,411	7,117	6,327
	Other income (net)	255	276	953	1,072
	Total income	1,376	2,687	8,070	7,399
2	EXPENSES				
	Employee benefits expense	23	22	96	96
	Finance costs	575	580	2,318	2,500
	Depreciation and amortisation expense	542	947	3,351	3,757
	Operation and maintenance	369	443	1,623	1,522
	Other expenses	159	131	429	308
	Total expenses	1,668	2,123	7,817	8,183
3	(Loss)/Profit before tax	(292)	564	253	(784)
4	Tax expense/(credit)				
	Current tax	2	(18)	(16)	-
	Deferred tax credit/(charge)	216	(71)	33	871
	Total tax expense	218	(89)	17	871
5	(Loss)/Profit after tax (3-4)	(74)	475	270	87
6	Other comprehensive income/(expenses)				
	Remeasurements of the defined benefit plans, net of tax	1	-	1	(0)
	Tax adjustment on above(CY -0.32 Lakhs)	(0)	-	(0)	0
7	Total other comprehensive income	1	-	1	(0)
8	Total comprehensive (loss)/income (5+7)	(73)	475	271	87
9	Paid up Equity Share Capital (face value of Rs. 10/- per share)	25,168	25,168	25,168	25,168
10	Paid up debt capital (refer note-6)	23,625	23,609	23,625	25,700
11	Reserves (excluding Revaluation Reserve)	(6,000)	(5,930)	(6,000)	(6,271)
12	Earning per share (EPS) (of Rs 10 each) Basic and diluted	(0.03)	0.19	0.11	0.03
13	Net worth (refer note-5)	19,168	19,238	19,168	18,897
14	Ratios (refer note-5)				
	Debt equity ratio (No. of Times)	1.23	1.23	1.23	1.00
	Debt service coverage ratio (DSCR)	1.43	1.71	1.47	1.16
	Interest service coverage ratio (ISCR)	1.43	3.23	2.55	2.19
	Current ratio	6.11	7.31	6.11	5.91
	Long term debt to working capital	1.37	1.39	1.37	1.62
	Bad debts to Account receivable ratio	N.A	N.A	N.A	N.A
	Current liability ratio	0.12	0.10	0.12	0.11
	Total debts to total assets	0.56	0.55	0.56	0.58
	Debtors turnover ratio	N.A	N.A	N.A	N.A
	Inventory turnover	N.A	N.A	N.A	N.A
	Operating margin (%)	2.51%	35.36%	22.73%	-29.33%
	Net profit margin (%)	-6.61%	19.69%	3.79%	1.38%

The accompanying notes are an integral part of these results.

By Order of the board
For GP Wind (Jangi) Private Limited

S Sundar Rajan
Wholetime Director & Chief Financial Officer
DIN: 03594693

Place: Hyderabad
Date: February 25, 2022



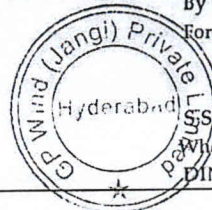
GP Wind (Jangi) Private Limited
Statement of Assets and Liabilities as at December 31, 2021

(Rs. in Lakhs)

Particulars	As at December 31, 2021 (Audited)	As at December 31, 2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	25,223	28,572
(b) Capital work in progress	293	
Financial assets		
(a) Other financial assets	0	36
Tax assets	133	137
Total Non - Current Assets	25,649	28,745
Current Assets		
Financial assets		
(a) Cash and cash equivalents	338	233
(b) Bank balances other than cash and cash equivalents	16,729	15,371
(c) Other financial assets	1,075	1,064
Other current assets	127	124
Total Current assets	18,269	16,792
Total Assets	43,918	45,537
EQUITY AND LIABILITIES		
Equity		
Equity share capital	25,168	25,168
Other equity	(6,000)	(6,271)
Total Equity	19,168	18,897
Non-current liabilities		
Financial Liabilities		
Borrowings	21,634	23,625
Provisions	7	21
Deferred tax liabilities, net	120	153
Total Non-current liabilities	21,761	23,799
Current liabilities		
Financial liabilities		
(a) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	3
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	53	233
(b) Other financial liabilities	2,903	2,604
Provisions	33	1
Other current liabilities (CY Rs 0.01 Lakhs & PY 0.35 Lakhs)	-	0
Total Current liabilities	2,989	2,841
Total Equity and liabilities	43,918	45,537

The accompanying notes are an integral part of statement of Assets and Liabilities

By Order of the board
For GP Wind (Jangi) Private Limited



Sundar Rajan
Wholetime Director & Chief Financial Officer
DIN: 03594693

Hyderabad
February 25, 2022

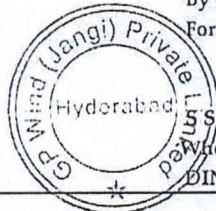


GP Wind (Jangi) Private Limited
Statement of cash flows for the year ended December, 31, 2021
(Rs. in Lakhs)

Particulars	For the Year ended December 31, 2021	For the Year ended December 31, 2020
A. Cash flow from operating activities		
Profit/(Loss) before tax	253	(784)
Adjustment for		
Depreciation	3,351	3,757
Interest expense	2,257	2,437
Amortized upfront fee	61	63
Loss on disposal of assets	1	-
Gratuity expense	3	3
Foreign exchange gain/loss	0	0
Interest income	(861)	(1,051)
Cash flow before working capital changes		
(Increase)/Decrease in other financial assets	(123)	363
(Increase)/Decrease in other assets	(3)	(50)
Increase/(Decrease) in trade payables	(183)	167
Increase/(Decrease) in other financial liabilities	12	1
Increase/(Decrease) in provisions	15	0
Increase/(Decrease) in other liabilities (CY Rs 0.36 Lakhs)	(0)	0
Cash generated from operating activities	4,783	4,906
Less: Tax paid (net of refund)	(12)	180
Net cash generated from operating activities	4,771	5,086
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(296)	-
(Realization)/Investment of other bank balances	(1,358)	(919)
Interest received	1,010	749
Net cash generated/(used) in investing activities	(644)	(170)
C. Cash flow from financing activities		
Repayment of borrowings	(1,700)	(2,200)
Finance cost paid	(2,322)	(2,512)
Net cash outflow from financing activities	(4,022)	(4,712)
Net increase/(decrease) in cash & cash equivalents	105	204
Cash & cash equivalent at the beginning of the year	233	29
Cash & cash equivalent at the end of the year	338	233

1. The above cashflow statement has been prepared under the "Indirect method" as set out in Ind AS 7 on "Statement of Cash flows".

By Order of the board
For GP Wind (Jangi) Private Limited



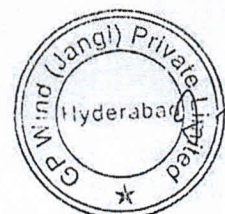
Sundar Rajan
Sole Director & Chief Financial Officer
DIN: 03594693

Hyderabad
February 25, 2022



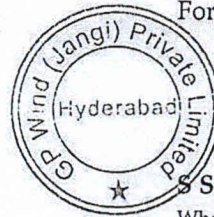
Notes to the financial results

- 1) GP Wind (Jangi) Private Limited ('the Company') was incorporated on September 13, 2010 as a private limited company under the Companies Act, 1956. The Company operates a 91.8 MW wind power project in the state of Gujarat. The company is a subsidiary of Green Synergy Holdings Pte Ltd, a subsidiary of Genting Berhad, Malaysia. On August 8, 2017, the Company has issued 9.25% non-convertible redeemable debentures, which are listed on the National Stock Exchange of India.
- 2) The financial results were considered and approved by the Board of Directors at their meeting held on February 25, 2022.
- 3) Pursuant To G.S.R. 574(E) Dated 16 August 2019 issued by The Ministry of Corporate Affairs for listed companies, Debenture Redemption Reserve (DRR) is not required in case of public issue of debentures or private placement of debentures. Since, the company has issued listed securities through private placement, the company is not required to create DRR.
- 4) The financial information for the corresponding quarter ended December 31, 2020 be included in the Statement of Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.
- 5) Ratios:
 - a. Debt equity ratio represents total borrowings (long-term borrowings and short-term borrowings) / total equity (equity share capital + other equity).
 - b. Debt service coverage ratio (DSCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) / debt service (finance costs plus principal repayments of long-term borrowings made during the period).
 - c. Interest service coverage ratio (ISCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) / finance costs.
 - d. Current ratio represents current assets / current liabilities.
 - e. Long term debt to working capital represents long-term borrowings (including current maturities of long-term borrowings) / current assets less current liabilities (excluding current maturities of long-term borrowings).
 - f. Bad debts to Account receivable ratio represents allowance for bad and doubtful debts / average of opening and closing balances of trade receivables.
 - g. Current liability ratio represents current liabilities / total liabilities.
 - h. Total debts to total assets represent total borrowings (long-term borrowings, short-term borrowings, and interest due on borrowings) / total assets.
 - i. Debtors' turnover represents revenue from operations / average of opening and closing balances of trade receivables.
 - j. Inventory turnover represents consumption of fuel plus consumption of stores and spares/ average of opening and closing balances of inventory.
 - k. Operating margin (%) represents earnings before interest, tax (net of other income and finance income) / revenue from operations.
 - l. Net profit margin (%) represents profit/ (loss) after tax / revenue from operations.
 - m. Net worth represents total equity (equity share capital + other equity).



- 6) Paid-up debt capital represents outstanding non-convertible debentures issued by the Company as at the period end.
- 7) Figures of the last quarter are the balancing figures between the audited figures of the full year and the un-audited published figures up to the period ended September 30, 2021.
- 8) There is no separate reportable segment in accordance with Ind AS 108 on "Operating Segments" in respect of the company.
- 9) Previous period / year's figures have been regrouped / reclassified, wherever necessary to confirm to current period's classification.

Place: Hyderabad
Date: February 25, 2022



By Order of the board
For GP Wind (Jangi) Private Limited

S Sundar Rajan
Wholetime Director & Chief Financial Officer
Din: 03594693



Independent Auditors' Report

To

**The Board of Directors of
GP WIND (JANGI) PRIVATE LIMITED
Report on the audit of the Annual Financial Results**

Opinion

We have audited the accompanying annual financial results of GP Wind (Jangi) Private Limited (hereinafter referred to as the 'Company') for the year ended 31 December 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended December 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The annual financial results include the results for the Quarter ended December 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third Quarter ended September 30, 2021, which were subject to limited review by us.



- The financial information for the corresponding quarter ended December 31, 2020, to be included in the Statement of unaudited Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.

Our conclusion is not modified in respect of the aforesaid matters.

For Brahmayya & Co.,
Chartered Accountants
Firm's Regn.No :000511S

N. Venkata Suneel



N. Venkata Suneel

Partner

Membership No. 223688

UDIN: 22223688ADQMET4196

Place: Gurugram

Date: February 25, 2022

GP Wind (Jangi) Private Limited,
S-2 Lakshmi Nilayam, House Number 326, Begumpeta
6-3-1186/A/8, Hyderabad -500016
Telangana

Dear Sir,

1. This Certificate has been issued for submission to the Debenture Trustees in accordance with the Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular on Monitoring and Disclosures by Debenture Trustee(s) dated 12th November, 2020 and Supplementary Debenture Trust Deed dated March 11, 2021 executed between the Company and the Axis Trustee Services Limited (hereinafter referred as 'Debenture Trustee').
2. Our engagement was undertaken in accordance with the Standard on Related Service (SRS) 4400 on 'Engagements to Perform Agreed-upon Procedures' regarding Financial Information" issued by the Institute of Chartered Accountants of India (ICAI). The sufficiency of these procedures is solely the responsibility of those parties specified in this report and Management of the Company. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures were performed solely to assist the Company in evaluating the validity of the information stated and are summarized as follows:
 - We have obtained the un-audited Balance sheet of the company as at December 31, 2021.
 - We have traced the information given in 'Annexure I', which is prepared by the management, with the books and records maintained by the company.
 - We have checked the underlying arithmetical computation of the amounts included in the 'Annexure I', as prepared by the management of the Company.
 - We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) as mentioned in the clauses 49 to 63 of the Information Memorandum dated 07th August, 2017 and based on the information/explanations & representations given by the management, the such covenants/terms of the issue have been complied by the listed entity.
3. Findings:

We noted no exceptions as a result of performing the above procedures.



4. Because the above procedures do not constitute either an audit or a review made in accordance with generally accepted auditing standards in India, we do not express any assurance on the information contained in 'Annexure I'.
5. This report/ Certificate is solely for the purpose as set forth in the first paragraph of this report/ certificate and for your information and is not to be used for any other purpose or to be distributed to any other parties.
6. We have no responsibility to update this report/ certificate for events and circumstances occurring after the date of this certificate.

For Brahmayya & Co.,

Firm Registration No. 000511S

Chartered Accountants



N. Venkata Suneel

Partner

Membership No: 223688

Place: Gurugram

Date: January 30, 2022

UDIN: 22223688ADMIIX1708

ASSET COVER**1. Statement showing Computation of Asset Coverage Ratio as on December 31, 2021.**

Particulars		Amount (In Lakhs)
Total assets available for secured Debt Securities (Secured by either Pari passu or exclusive charges on assets) (100% share of Debt Securities' charge holders)		
Property Plant & Equipment (Fixed assets) – movable/immovable property etc including CWIP		25516
Loans/advances given (Net of provisions, NPA and sell down portfolio), Debt Securities, other credit extended etc		141
Receivables including interest accrued on term loan/Debt Securities etc		1061
Cash and cash equivalents and other current/non-current assets		17200
Total Assets	A	43918
Less Current Liabilities		
Trade and other Payables	B	99
Net Assets (A-B)	C	443819
Total borrowings through issue of secured Debt Securities (Secured by either Pari passu or exclusive charges on assets)		
Debt Securities		24,000
IND-AS adjustment for effective interest rate on secured Debt Securities.		-375
Interest accrued/payable on secured Debt Securities		899
Total borrowings	D	24,524
Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/debenture trust deed)	C/D	179%

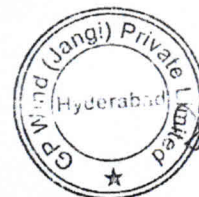
Note -A

1. It is be noted that the above referred Debentures are secured by:-

(a) A First ranking mortgage and charge of entire immovable properties of the Issuer or the rights of such immovable properties (including mortgage of leasehold rights for leasehold land), both present and future

(b) A First ranking charge by way of hypothecation /mortgage of entire movable properties of the Issuer, both present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles, and all other movable properties of whatsoever nature.

(c) A First ranking charge by way of hypothecation/mortgage on the entire cash flows, receivables, book debts and revenues of the Issuer of whatsoever nature and wherever arising, both present and future.



(d) A First ranking charge by way of hypothecation/mortgage on the entire intangible assets of the Issuer, including but not limited to, intellectual property, goodwill, and uncalled capital, both present and future

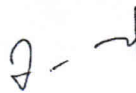
(e) A First ranking charge by way of hypothecation/mortgage/assignment, as the case may be of - (a) all the rights, title, interest, benefits, claims and demands whatsoever of the Issuer in the Project Documents (including but not limited to the Power Purchase Agreements (PPAs) Pledged Shares along with all the rights, titles, claims, demands, benefits and interest whatsoever of the Pledgers in, to, under, or in respect of such Initially Pledged

Shares, as security for the due repayment/ payment/ discharge/ redemption, as the case may be, of the Secured Obligations.

(f) A First ranking charge by way of pledge over 100% of the shares of the company in dematerialised form, held by the parent Entities.

2. The company has complied with all the covenants/terms of the issue in respect of listed debt securities of the listed entity.

For and on Behalf of
GP Wind (Jangi) Private Limited
Chief Financial Officer



Sundar Rajan
Place: Hyderabad

Date: January 30, 2022

