

GP WIND (JANGI) PRIVATE LIMITED

A member of the Genting Group
(Incorporated under the Companies Act 1956, Company No. U40300TG2010PTC070416)

Registered & Correspondent Office:
2 Lakshmi Nilayam House Number 326 Begumpeta, 6-3-1186/A/8, Hyderabad -500016
Telangana, India Telephone/ Fax: (91) (40) 23307111

To,

Date: February 11, 2021

Manager (Dept of Investor services)

National Stock Exchange
Exchange Plaza
Plot No C/1, G-Block
Bandra Kurla Complex
Bandra East,
Mumbai 400051

Dear Sir,

Ref: ISIN No INE135Y07013

Sub: Submission of Audited Financial Results for the year ended December, 31 2020 along with other information pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

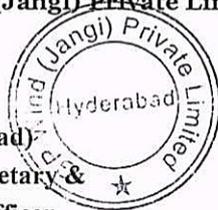
In compliance with requirement of above regulation, Company is hereby submitting Yearly Audited Financial Results for the year ended December 31, 2020 as approved by the Board of Directors at its meeting held on February 11, 2021 along with the following documents:

1. Information as enquired under Regulation 52 (4) of the Listing Obligations and Disclosures Requirement Regulations, 2015.
2. Certificate from Debenture trustee as required under Regulation 52(5) of Listing Obligations and Disclosures Requirement Regulations, 2015.

Request you to please take the above-mentioned documents into your records.

For GP Wind (Jangi) Private Limited


(D Durga Prasad)
Company Secretary &
Compliance Officer



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Plot No C/1, G-Block
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Mumbai 400051

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Dear Sir,

Sub: Information under Regulation 52(4) of SEBI(LODR) Regulations, 2015

As per the requirements of Regulations 52(4) of SEBI (LODR) Regulations, 2015, we give below the following information in respect of the Secured, Non-Convertible, Rated and Redeemable Debentures issued by the Company as on December 31, 2020:

a) Credit Rating and change in credit rating (if any):

Secured Non-Convertible Debentures outstanding (Amount in Crores)	Credit Analysis and Research Limited	India Ratings & Research Private Limited
9.50% Rs. 257.00 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	IND AA-/Stable	IND AA-/Stable

There has been no change in credit rating from the previous date.

b) Asset Cover available : - 1.63
c) Debt Equity Ratio : - 1.00



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d) Previous due date for the repayment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not:

Sl No.	Particulars	Previous due date for the repayment of interest/repayment of principal	Date of Payment	Date of Payment
1	9.50% Rs. 264.00 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	August 8, 2020	August 8, 2020	August 7, 2020

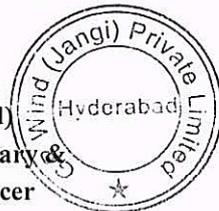
e) Next due date for the repayment of interest/repayment of principal of non-convertible debt securities payable:

Sl No.	Particulars	Next due date for the repayment of interest/repayment of principal	Amount of Interest Payable	Principal amount Redemption
1	9.50% Rs. 257.00 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	February 8, 2021.	11.98Crores	12.00Crores

- f) Debt service coverage ratio : 1.16
g) Interest service coverage ratio : 2.19
h) Debenture Redemption Reserve : Rs 23.98 Crs
i) Net Worth : Rs 188.98 Crs
j) Net profit/(loss) after tax : Rs 0.88 Crs
k) Earnings per share (Basic and diluted) : 0.03

For GP Wind (Jangi) Private Limited


(D Durga Prasad)
Company Secretary &
Compliance Officer



CERTIFICATE

We have examined the statement showing Asset Coverage Ratio as at 31st, December 2020 of **GP Wind (Jangi) Private Limited** (ISIN : INE135Y07013) (CIN No: U40300TG2010PTC070416) having its registered office at 2 Lakshmi Nilayam, House Number 326, Begumpeta, 6-3-1186/A/8, Hyderabad-500082, Telangana, signed by us under reference to this certificate with the financial statements of the Company as at 31st December, 2020 and other relevant documents produced to us and the information and explanations given by the Company.

Based on above we hereby certify that the Asset Cover available for Secured Non-convertible Debentures issued by the Company and outstanding as on 31st December, 2020 (Rs.257 Crores) is **1.63**

This certificate has been issued at the request of the Company for submission to The National Stock Exchange of India Limited and Debenture Trustees in accordance with Regulation 54(2) of securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and should not be used for any other purpose.

In no Event, we shall be responsible to any other party to which the certificate is disclosed or made available. We also shall not be responsible or liable if the certificate is used for any other purpose



Place: Hyderabad
Date: 8th February, 2021
Ref: GC/2020-21/0016
UDIN: 21220153AAAADB9561 Dtd.08.02.2021

For **P. RAVI & Co.,**
Chartered Accountants
FRN.015945S


P. RAVI SESHAGIRI RAO
Proprietor
Membership No. 220153

ANNEXURE

**Statement Showing Computation Of Asset Coverage Ratio
As On 31st December, 2020**

Particulars	Amount (Rs. In Crores)	Amount (Rs. In Crores)
Secured Debentures:		
9.50% Non-convertible Debentures	240.00	
Current maturities of non-convertible debentures	17.00	
Total dues to Secured Debenture holders - (A)		257.00
Asset cover available		
Book value of all assets -(B)		432.68
Less: Current Liabilities		
Trade payables	0.00	
Other current liabilities	2.40	
Current maturities of non-convertible debentures (C)	(17.00)	(14.60)
Net Assets - [(D) = (B)-(C)]		418.08
Asset Coverage Ratio = Asset coverage Available/Total dues to Secured Debenture holders [(D)/(A)]		1.63

Notes:

1. For the purpose of asset coverage only book values of net assets as per the standalone audited financial statements of the Company are considered.

2. It is be noted that the above referred Debentures are secured by-



(a) A First ranking mortgage and charge of entire immovable properties of the Issuer or the rights of such immovable properties (including mortgage of leasehold rights for leasehold land), both present and future

(b) A First ranking charge by way of hypothecation/mortgage of entire movable properties of the Issuer, both present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles, and all other movable properties of whatsoever nature;

(c) A First ranking charge by way of hypothecation/mortgage on the entire cash flows, receivables, book debts and revenues of the Issuer of whatsoever nature and wherever arising, both present and future;

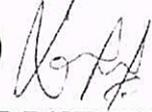
(d) A First ranking charge by way of hypothecation/mortgage on the entire intangible assets of the Issuer, including but not limited to, intellectual property, goodwill and uncalled capital, both present and future

(e) A First ranking charge by way of hypothecation/mortgage/assignment, as the case may be of - (a) all the rights, title, interest, benefits, claims and demands whatsoever of the Issuer in the Project Documents (including but not limited to the Power Purchase Agreements (PPAs)

f) Pledged Shares along with all the rights, titles, claims, demands, benefits and interest whatsoever of the Pledgers in, to, under, or in respect of such Initially Pledged Shares, as security for the due repayment/ payment/ discharge/ redemption, as the case may be, of the Secured Obligations;

For **P. RAVI & Co.,**
Chartered Accountants
FRN.015945S




P. RAVI SESHAGIRI RAO
Proprietor
Membership No. 220153

ATSL/CO/2020-21/4371

January 28, 2021

The Director
GP Wind (Jangi) Private Limited,
6-3-252/1/7, APM Square,
II Floor Errar Manzil,
Hyderabad - 500 082, Telangana

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 - Half year ended December 31, 2020

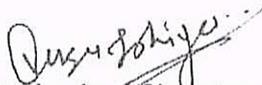
Dear Sir/Madam,

This has reference to the privately placed, secured, redeemable, Non-Convertible Debentures issued by GP Wind (Jangi) Private Limited ("Company") and listed on the Stock Exchange ("Listed Debt Securities").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information received vide email dated January 27, 2021 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Yours faithfully,
For Axis Trustee Services Limited


Authorised Signatory



Corporate Identity Number : U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

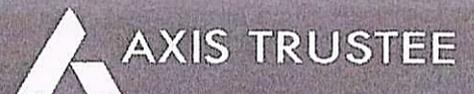
Registered Office :

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No.: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



GP Wind (Jangi) Private Limited
Financial Results For The Half Year And Year Ended 31st December, 2020

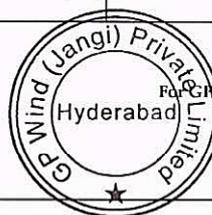
(Rs. in Lakhs)

Particulars	For the six months ended December 31, 2020 (Unaudited) (Refer Note 5)	For the six months ended December 31, 2019 (Unaudited) (Refer Note 5)	For the year ended December 31, 2020 (Audited)	For the year ended December 31, 2019 (Audited)
INCOME				
Revenue from operations	2,684	3,488	6,327	7,969
Other income (net)	489	523	1,072	925
Total income	3,173	4,011	7,399	8,894
EXPENSES				
Employee benefits expenses	55	59	96	99
Finance costs	1,237	1,379	2,500	2,711
Depreciation and amortisation expenses	1,888	1,895	3,757	3,765
Operation and maintenance expenses	759	749	1,522	1,539
Other expenses	221	140	308	260
Total expenses	4,160	4,222	8,183	8,374
(Loss)/Profit before tax	(987)	(211)	(784)	520
Tax expense/(credit)				
Current tax	-	(3)	-	(3)
Deferred tax credit/(charge) (Refer Note 6)	997	(32)	871	(280)
Total tax expense	997	(35)	871	(283)
Profit/(loss) for the year	10	(246)	87	237
Other comprehensive income				
Remeasurements of the defined benefit plans, net of tax (CY Rs 0.19 Lakhs)	(0)	(1)	(0)	(1)
Total other comprehensive income	(0)	(1)	(0)	(1)
Total comprehensive income/(loss) for the year	10	(247)	87	236
Paid up Equity Share Capital (face value of Rs. 10/- per share)	25,168	25,168	25,168	25,168
Reserves (excluding Revaluation Reserve)	(6,271)	(6,358)	(6,271)	(6,358)
Net worth	18,897	18,810	18,897	18,810
Debt Equity Ratio (Total Debt / Shareholders' Equity)	1.00	1.09	1.00	1.09
Debt Service Coverage Ratio ((Earning before interest, tax and amortisation)/(Interest + Principal Repayment))	1.10	1.82	1.16	1.89
Interest Service Coverage Ratio (Earning before interest, tax and amortisation/Interest expense)	1.73	2.22	2.19	2.58
Outstanding debt(Principal)	25,700	27,400	25,700	27,400
Earnings per equity share (in rupees) (Equity shares, par value of Rs.10 each)				
Basic and Diluted (in rupees)	0.004	(0.10)	0.03	0.09

The accompanying notes are an integral part of these results.



Place : Hyderabad
Date : February 11, 2021



By Order of the board
For GP Wind (Jangi) Private Limited

S Sundar Rajan
Wholtime Director & CFO

Notes:

1) The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on February 11, 2021.

2) Pursuant To G.S.R. 574(E) Dated 16 August 2019 issued by The Ministry Of Corporate Affairs for listed companies, Debenture Redemption Reserve (DRR) is not required in case of public issue of debentures or private placement of debentures. Since, the company has issued listed securities through private placement, the company is not required to create DRR.

3) The Company is engaged in the business of generating electricity and has only one segment.

4) Care Ratings Ltd. and India Ratings & Research Private Ltd. has affirmed the Rating of IND AA-/Stable for Non Convertible Debentures during the year ended December 31, 2020.

5) The figures for six months ended December 31 of the current and previous year are the balancing figures between the audited standalone figures in respect of the full financial year and the unaudited published standalone figures up to June 30 of the respective financial year.

6) The company has elected to exercise the option given under section 115BAA of Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019 (since replaced by the Taxation Laws (Amendment) act 2019). Accordingly the company has recognized current tax for the year and re-measured its Deferred Tax Liability basis the rate prescribed in the said Amendment. Consequently the company is not entitled to carry forward MAT credit nor the company is allowed to avail the benefits under Tax Holiday Period under section 80-IA of the Income Tax Act. This has resulted in write-off of MAT Credit amounting to Rs 502 Lakhs and reduction of Net Deferred Tax liability (DTL) to tune of Rs 1381 Lakhs.

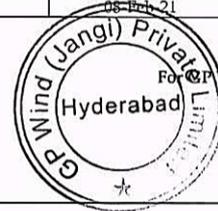
7) Previous period's / year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's / year's classification/ disclosure. (CY Current Year and PY Previous Year)

8) As required by Listing Obligations and Disclosure Requirements 2015, given below are the details of the Non-convertible Debentures (NCD's) pertaining to the Company as on December 31, 2020:

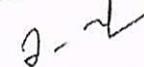
NCD Particulars	Details of last interest and principal payment		Details of next interest and principal payment	
	Due date	Due date	Due date	Amount (in Lakhs)
9.25% NCDs interest calculated semi annually	08-Aug-20	Paid	08-Feb-21	2,398



Place : Hyderabad
Date : February 11, 2021



By Order of the board
For GP Wind (Jangi) Private Limited


S Sundar Rajan
Wholetime Director & CFO

GP Wind (Jangi) Private Limited
Statement Of Assets And Liabilities As At 31st December, 2020

(Rs. in Lakhs)

Particulars	As at December 31, 2020 (Audited)	As at December 31, 2019 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	28,572	32,329
Financial assets		
(a) Other financial assets	36	200
Tax assets	137	318
Total Non - Current Assets	28,745	32,847
Current Assets		
Financial assets		
(a) Cash and cash equivalents	233	29
(b) Bank balances other than cash and cash equivalents	15,371	14,452
(c) Other financial assets	1,064	959
Other current assets	124	74
Total Current assets	16,792	15,514
Total Assets	45,537	48,361
EQUITY AND LIABILITIES		
Equity		
Equity share capital	25,168	25,168
Other equity	(6,271)	(6,358)
Total Equity	18,897	18,810
Non-current liabilities		
Financial Liabilities		
Borrowings	23,625	25,263
Provisions	21	18
Deferred tax liabilities, net	153	1,023
Total Non-current liabilities	23,799	26,304
Current liabilities		
Financial liabilities		
(a) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	3	1
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	233	68
(b) Other financial liabilities	2,604	3,177
Provisions	1	1
Other current liabilities (CY Rs 0.35 Lakhs PY Rs 0.01 Lakhs)	0	0
Total Current liabilities	2,841	3,247
Total liabilities		
Total Equity and liabilities	45,537	48,361

The accompanying notes are an integral part of statement of Assets and Liabilities



Hyderabad
February 11, 2021



By order of the Board
For GP Wind (Jangi) Private Limited

S. Sundar Rajan

S Sundar Rajan
Director & CFO

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
GP WIND (JANGI) PRIVATE LIMITED

Report on the audit of the Annual Financial Results**Opinion**

We have audited the accompanying annual financial results of GP Wind (Jangi) Private Limited (hereinafter referred to as the 'Company') for the year ended 31 December 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended December 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The annual financial results include the results for the half year ended December 31, 2020 and the corresponding previous period half year ended December 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and unaudited year-to-date figures up to the half year ended June 30, 2020 and June 30, 2019 respectively.



- The figures for the six months ended June 30, 2019 and year ended December 31, 2019 were reviewed/audited by the predecessor auditor who expressed unmodified opinion vide their reports dated August 12, 2019 and February 12, 2020, respectively.

Our opinion is not modified in respect of these matters.

For Brahmayya & Co.,
Chartered Accountants
Firm's Regn.No :000511S

N. Venkata



N. Venkata Suneel
Partner
Membership No. 223688
UDIN: 21223688AAAAAP9507

Place: Gurugram
Date: 11-02-2021



National Stock Exchange Of India Limited

Date of

11-Feb-2021

NSE Acknowledgement

Symbol:-	
Name of the Company: -	GP Wind (Jangi) Private Limited
Submission Type:-	Announcements
Short Description:-	Financial Results Updates
Date of Submission:-	11-Feb-2021 08:41:32 PM
NEAPS App. No:-	2021/Feb/260/260

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.