

Independent Auditor's Limited Review Report for the Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report To,
The Board of Directors
GP wind (Jangi) Private Limited**

1. We have reviewed the accompanying statement of unaudited Ind As financial results of GP Wind (Jangi) Private Limited (the "Company") for the quarter ended 30th September 2021 and year to date (9 months) results for the period starting from 01st January 2021 to 30th September, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereafter and other accounting principles generally accepted India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies has not disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The financial information for the corresponding quarter ended September 30, 2020, and June 30, 2021, to be included in the Statement of unaudited Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.
6. The Financial results of the company for the 9 months ended September 2020 were certified by the management.

Our conclusion is not modified in respect of the aforesaid matters.

**For Brahmayya & Co.,
Chartered Accountants
Firm's Regn No. 000511S**

N. Venkata

N. Venkata Suneel
Partner

Membership No : 223688
UDIN: 21223688AAAAEA1319



Place : Gurugram
Date : November 13, 2021

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GP Wind (Jangji) Private Limited					
Corporate Identification Number (CIN): U40300TG2010PTC070416					
Registered office: S 2 LAKSHMI NILAYAM HOUSE NUMBER 326 BEGUMPETA 6-3-1186/A/8 Hyderabad,Telangana 500016					
Statement of unaudited financial results for the quarter and nine months ended 30/09/2021					
(Rs. In Lakhs)					
S.NO	Particulars	Quarter ended	Nine Months Ended		Year Ended
		September 30, 2021	September 30, 2021	September 30, 2020	December 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME				
	Revenue from operations	2,411	5,996	5,187	6,327
	Other income (net)	276	698	808	1,072
	Total income	2,687	6,694	5,995	7,399
2	EXPENSES				
	Employee benefit expenses	22	73	73	96
	Finance costs	580	1,743	1,885	2,500
	Depreciation and amortisation expenses	947	2,809	2,813	3,757
	Operation and maintenance expenses	443	1,254	1,137	1,522
	Other expenses	131	270	146	308
	Total expenses	2,123	6,149	6,054	8,183
3	Profit/(Loss) before tax	564	545	(59)	(784)
4	Tax expense/(credit)				
	Current tax	(18)	(18)	-	-
	Deferred tax credit/(charge)	(71)	(183)	(189)	871
	Total tax expense	(89)	(201)	(189)	871
5	Profit/(loss) for the period/year	475	344	(248)	87
6	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurements of the defined benefit plans, net of tax	-	-	-	-
7	Total other comprehensive income	-	-	-	-
8	Total comprehensive income/(loss) for the period/ year	475	344	(248)	87
9	Paid up Equity Share Capital (face value of Rs. 10/- per share)	25,168	25,168	25,168	25,168
10	Paid up debt capital (refer note 6)	23,609	23,609	25,247	25,700
11	Reserves (excluding Revaluation Reserve)	(5,930)	(5,930)	(6,608)	(6,271)
12	Earning per share (EPS) (of Rs 10 each) (not annualised) Basic and diluted	0.19	0.14	(0.10)	0.03
13	Net worth (refer note 5 below)	19,238	19,238	18,560	18,897
14	Ratios (refer note 5 below)				
	Debt equity ratio	1.23	1.23	1.36	1.00
	Debt service coverage ratio (DSCR)	1.71	1.30	0.95	1.16
	Interest service coverage ratio (ISCR)	3.23	2.60	2.08	2.19
	Current ratio	7.31	7.31	7.73	5.91
	Long term debt to working capital	1.39	1.39	1.64	1.62
	Bad debts to Account receivable ratio*	N.A	N.A	N.A	N.A
	Current liability ratio	0.10	0.10	0.08	0.11
	Total debts to total assets	0.55	0.55	0.56	0.58
	Debtors turnover*	N.A	N.A	N.A	N.A
	Inventory turnover*	N.A	N.A	N.A	N.A
	Operating margin (%)	35%	26%	19%	-29%
	Net profit margin (%)	20%	6%	-5%	1%

* These Ratios/Turnovers are not applicable due to company does not have related figures.

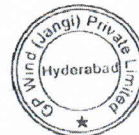
The accompanying notes are an integral part of these results.

Place : Hyderabad
Date : November 13, 2021



By Order of the board
For GP Wind (Jangji) Private Limited

S Sundar Rajan
Wholtime Director & Chief Financial Officer
DIN: 03594693



Notes to the unaudited Ind AS financial results for the quarter ended September 30, 2021, and year to date September 30, 2021 (Nine Months)

- 1) The above financial results were considered and approved by the Board of Directors at their meeting held on November 13, 2021.
- 2) The unaudited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules made thereunder and in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars thereunder.
- 3) Pursuant To G.S.R. 574(E) Dated 16 August 2019 issued by The Ministry of Corporate Affairs for listed companies, Debenture Redemption Reserve (DRR) is not required in case of public issue of debentures or private placement of debentures. Since, the company has issued listed securities through private placement, the company is not required to create DRR.
- 4) The financial information for the corresponding quarter ended September 30, 2020, and June 30, 2021 to be included in the Statement of unaudited Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.
- 5) Ratios:
 - a. Debt equity ratio represents total borrowings (long-term borrowings and short-term borrowings) / total equity (equity share capital + other equity).
 - b. Debt service coverage ratio (DSCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) / debt service (finance costs plus principal repayments of long-term borrowings made during the period).
 - c. Interest service coverage ratio (ISCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) / finance costs.
 - d. Current ratio represents current assets / current liabilities.
 - e. Long term debt to working capital represents long-term borrowings (including current maturities of long-term borrowings) / current assets less current liabilities (excluding current maturities of long-term borrowings).
 - f. Bad debts to Account receivable ratio represents allowance for bad and doubtful debts / average of opening and closing balances of trade receivables.
 - g. Current liability ratio represents current liabilities / total liabilities.
 - h. Total debts to total assets represent total borrowings (long-term borrowings, short-term borrowings, and interest due on borrowings) / total assets.
 - i. Debtors' turnover represents revenue from operations / average of opening and closing balances of trade receivables.
 - j. Inventory turnover represents consumption of fuel plus consumption of stores and spares/ average of opening and closing balances of inventory.
 - k. Operating margin (%) represents earnings before interest, tax (net of other income and finance income) / revenue from operations.
 - l. Net profit margin (%) represents profit/ (loss) after tax / revenue from operations.
 - m. Net worth represents total equity (equity share capital + other equity).
- 6) Paid-up debt capital represents outstanding non-convertible debentures issued by the Company as at the period end.



- 7) The Statutory auditors of the Company have carried out a limited review of the unaudited Ind AS financial results for the quarter ended September 30, 2021, and year to date September 30, 2021 (Nine Months).
- 8) There is no separate reportable segment in accordance with Ind AS 108 on "Operating Segments" in respect of the company.
- 9) Previous period / year's figures have been regrouped / reclassified, wherever necessary to confirm with the current period's classification.



Place: Hyderabad
Date: November 13, 2021

By Order of the board
For GP Wind (Jangi) Private Limited

A handwritten signature in black ink, appearing to be "S. Sundar Rajan".



S Sundar Rajan
Wholtime Director & Chief Financial Officer
DIN: 03594693