



National Stock Exchange Of India Limited

**Date of**

13-May-2022

**NSE Acknowledgement**

<b>Symbol:-</b>	
<b>Name of the Company: -</b>	GP Wind (Jangi) Private Limited
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Disclosure under Regulation 52(4)
<b>Date of Submission:-</b>	13-May-2022 03:44:48 PM
<b>NEAPS App. No:-</b>	2022/May/465/465

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

# GP WIND (JANGI) PRIVATE LIMITED

A member of the Genting Group  
(Incorporated under the Companies Act 1956, Company No. U40300TG2010PTC070416)

**Registered & Correspondent Office:**  
2 Lakshmi Nilayam House Number 326 Begumpeta, 6-3-1186/A/8, Hyderabad -500016  
Telangana, India Telephone/ Fax: (91) (40) 23307111

To,  
**Manager (Dept of Investor services)**

Date: May 13, 2022

National Stock Exchange  
Exchange Plaza  
Plot No C/1, G-Block  
Bandra Kurla Complex  
Bandra East,  
Mumbai 400051

**Ref: ISIN No INE135Yo7013**

Dear Sir,

**Sub: Information under Regulation 52(2) (d/e/f) and 52(4) and of SEBI (LODR) Regulations, 2015**

As per the requirements of Regulations 52(2)(d/e/f) and 52(4) of SEBI (LODR) Regulations, 2015, we give below the following information in respect of the Secured, Non-Convertible, Rated and Redeemable Debentures issued by the Company for the quarter ended March 31, 2022:

a) Credit Rating and change in credit rating (if any):

<b>Secured Non-Convertible Debentures outstanding (Amount in Crores)</b>	<b>Credit Analysis and Research Limited</b>	<b>India Ratings &amp; Research Private Limited</b>
9.50% Rs. 225.50 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	IND AA-/Stable	IND AA-/Stable

There has been no change in credit rating from the previous date.

b) Asset Cover available	:	- 1.77
c) Debt Equity Ratio	:	- 0.52
d) Debt Service Coverage Ratio	:	- 1.47
e) Interest Service Coverage Ratio	:	- 1.91
f) Current ratio	:	- 6.86
g) Long term debt to working capital	:	- 1.36



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h) Bad debts to Account receivable ratio	:	-	NA
i) Current liquidity ratio	:	-	0.11
j) Total debts to total assets	:	-	0.53
k) Debtors turnover	:	-	NA
l) Inventory turnover	:	-	NA
m) Operating margin (%)	:	-	38.87%
n) Net profit/(loss) margin (%)	:	-	3.79%

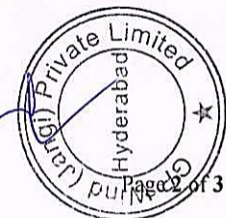
o) Previous due date for the repayment of interest/repayment of principal of non-convertible debt securities and whether the same has been paid or not:

Sl No.	Particulars	Previous due date for the repayment of interest/repayment of principal	Date of Payment	Date of Payment
1	9.50% Rs. 240.00 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	August 8, 2021	August 8, 2021	August 6, 2021

p) Next due date for the repayment of interest/repayment of principal of non-convertible debt securities payable:

Sl No.	Particulars	Next due date for the repayment of interest/repayment of principal	Amount of Interest Payable	Principal amount Redemption
1	9.50% Rs. 225.50 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	February 8, 2022.	10.34 Crores	6.00Crores

q) Net Worth	:	Rs 192.17 Crs
r) Net profit/(loss) after tax	:	Rs 0.49 Crs
s) Earnings per share (Basic and diluted)	:	0.02



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Yours faithfully,  
For GP Wind (Jangi) Private Limited

  
(S Sundar Rajan)  
Director & CFO



**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
GP wind (Jangi) Private Limited

1. We have reviewed the accompanying statement of unaudited Ind As financial results of GP Wind (Jangi) Private Limited (the "Company") for the quarter ended March 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

5. The financial information for the Corresponding 3 months ended previous year for quarter ended March 31, 2021 to be included in the Statement of unaudited Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.

Our conclusion is not modified in respect of the aforesaid matters.

**For Brahmayya & Co.,**  
**Chartered Accountants**  
Firm's Regn No. 000511S

*N. Venkata Suneel*

N. Venkata Suneel  
Partner

Membership No: 223688  
UDIN: 22223688AIXTKO4296



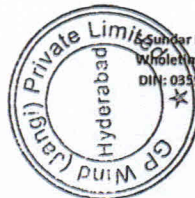
Place: Gurugram  
Date: May 13, 2022

GP Wind (Jangl) Private Limited				
Corporate Identification Number (CIN): U40300TG2010PTC070416				
Registered office: 5 2 LAKSHMI NILAYAM HOUSE NUMBER 326 BEGUMPETA 6-3-1186/A/8 Hyderabad,Telangana 500016				
Statement of unaudited financial results for the quarter ended 31/03/2022				
(Rs. In Lakhs)				
S.NO	Particulars	Quarter ended		Year Ended
		March 31, 2022	December 31, 2021	December 31, 2021
		(Unaudited)	(Audited as explained in note 6)	(Audited)
1	<b>INCOME</b>			
	Revenue from operations	1,360	1,121	7,117
	Other income (net)	204	255	953
	<b>Total income</b>	<b>1,564</b>	<b>1,376</b>	<b>8,070</b>
2	<b>EXPENSES</b>			
	Employee benefit expenses	30	23	96
	Finance costs	543	575	2,318
	Depreciation and amortisation expenses	307	542	3,351
	Operation and maintenance expenses	411	369	1,623
	Other expenses	84	159	429
	<b>Total expenses</b>	<b>1,375</b>	<b>1,668</b>	<b>7,817</b>
3	<b>Profit/(Loss) before tax ( 1-2)</b>	<b>189</b>	<b>(292)</b>	<b>253</b>
4	<b>Tax expense/(credit)</b>			
	Current tax	-	2	(16)
	Deferred tax credit/(charge)	(140)	216	33
	<b>Total tax expense</b>	<b>(140)</b>	<b>218</b>	<b>17</b>
5	<b>Profit/(loss) for the period/year ( 3+4)</b>	<b>49</b>	<b>(74)</b>	<b>270</b>
6	<b>Other comprehensive income</b>			
	Items that will not be reclassified subsequently to statement of profit or loss			
	a) Remeasurements of the defined benefit plans, net of tax	-	1	1
	b) Tax adjustment on above	-	(0)	(0)
7	<b>Total other comprehensive income</b>	<b>-</b>	<b>1</b>	<b>1</b>
8	<b>Total comprehensive income/(loss) for the period/ year (Comprising Profit and Other Comprehensive Income for the period/year)( 5+7)</b>	<b>49</b>	<b>(73)</b>	<b>271</b>
9	<b>Paid up Equity Share Capital</b> (face value of Rs. 10/- per share)	<b>25,168</b>	<b>25,168</b>	<b>25,168</b>
10	<b>Paid up debt capital (refer note 5)</b>	<b>22,189</b>	<b>23,625</b>	<b>23,625</b>
11	<b>Reserves (excluding Revaluation Reserve)</b>	<b>(5,951)</b>	<b>(6,000)</b>	<b>(6,000)</b>
12	<b>Earning per share (EPS) (of Rs 10/- each)</b> ₹-Basic and diluted (For quarter ended not annualized )	<b>0.02</b>	<b>(0.03)</b>	<b>0.11</b>
13	<b>Net worth (refer note 4)</b>	<b>19,217</b>	<b>19,168</b>	<b>19,168</b>
14	<b>Ratios (refer note 4)</b>			
	Debt equity ratio ( No. of Times)	1.15	1.23	1.23
	Debt service coverage ratio ( No. of Times)	0.52	1.43	1.47
	Interest service coverage ratio ( No. of Times)	1.91	1.43	2.55
	Current ratio ( No. of Times)	6.86	6.11	6.11
	Long term debt to working capital ( No. of Times)	1.36	1.37	1.37
	Bad debts to Account receivable ratio	N.A	N.A	N.A
	Current liability ratio ( No. of Times)	0.11	0.12	0.12
	Total debts to total assets ( No. of Times)	0.53	0.56	0.56
	Debtors turnover	N.A	N.A	N.A
	Inventory turnover	N.A	N.A	N.A
	Operating margin (%)	38.87%	2.51%	22.73%
	Net profit margin (%)	3.58%	-6.61%	3.79%

The accompanying notes are an integral part of these results.

By Order of the board  
For GP Wind (Jangl) Private Limited

Place: Hyderabad  
Date : May 13, 2022



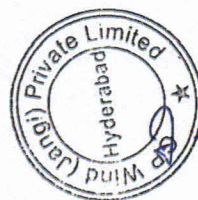
Sundar Rajan  
Wholetime Director & Chief Financial Officer  
DIN: 03594693

## Notes to the financial results

- 1) GP Wind (Jangi) Private Limited ('the Company') was incorporated on September 13, 2010 as a private limited company under the Companies Act, 1956. The Company operates a 91.8 MW wind power project in the state of Gujarat. The company is a subsidiary of Green Synergy Holdings Pte Ltd, a subsidiary of Genting Berhad, Malaysia. On August 8, 2017, the Company has issued 9.25% non-convertible redeemable debentures, which are listed on the National Stock Exchange of India.

These Financial results have been presented in accordance with the requirement of regulation 52 of the SEBI(LODR) regulation 2015, Ind-AS and Schedule-III(Division-II) of the Companies Act, 2013.

- 2) The financial results were considered and approved by the Board of Directors at their meeting held on May 13, 2022.
- 3) The financial information for the corresponding quarter ended March 31, 2021 be included in the Statement of Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/000000637 dated October 05, 2021.
- 4) Ratios:
- Debt equity ratio represents total borrowings (long-term borrowings and short-term borrowings) / total equity (equity share capital + other equity).
  - Debt service coverage ratio (DSCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) / debt service (finance costs plus principal repayments of long-term borrowings made during the period).
  - Interest service coverage ratio (ISCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) / finance costs.
  - Current ratio represents current assets / current liabilities.
  - Long term debt to working capital represents long-term borrowings (including current maturities of long-term borrowings) / current assets less current liabilities (excluding current maturities of long-term borrowings).
  - Bad debts to Account receivable ratio represents allowance for bad and doubtful debts / average of opening and closing balances of trade receivables.
  - Current liability ratio represents current liabilities / total liabilities.
  - Total debts to total assets represent total borrowings (long-term borrowings, short-term borrowings, and interest due on borrowings) / total assets.
  - Debtors' turnover represents revenue from operations / average of opening and closing balances of trade receivables.
  - Inventory turnover represents consumption of fuel plus consumption of stores and spares/ average of opening and closing balances of inventory.
  - Operating margin (%) represents earnings before interest, tax (net of other income and finance income) / revenue from operations.
  - Net profit margin (%) represents profit/ (loss) after tax / revenue from operations.
  - Net worth represents total equity (equity share capital + other equity).
- 5) Paid-up debt capital represents outstanding non-convertible debentures issued by the Company as at the period end.
- 6) Figures of the three months ended December 31, 2021 are the balancing figures between the audited figures of the full year and the un-audited published figures up to the period ended September 30, 2021.



- 7) Based on the guiding principles given in Ind-AS 108 Operating segment, The company's business activity falls within a single operating segment, namely wind energy generation. Accordingly, no segment information has been provided.
- 8) Previous period / year's figures have been regrouped / reclassified, wherever necessary to confirm to current period's classification.

Place: Hyderabad  
Date: May 13, 2022



**By Order of the board**  
For GP Wind (Jangi) Private Limited

A handwritten signature in black ink, appearing to read "S Sundar Rajan".

**S Sundar Rajan**  
Wholetime Director & Chief Financial Officer  
DIN: 03594693

