



Date of

14-Feb-2023

NSE Acknowledgement

Symbol:-	
Name of the Company: -	GP Wind (Jangi) Private Limited
Submission Type:-	Announcements
Short Description:-	Disclosure under Regulation 52(4)
Date of Submission:-	14-Feb-2023 10:01:10 PM
NEAPS App. No:-	2023/Feb/840/840

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



GP WIND (JANGI) PRIVATE LIMITED

A member of the Genting Group

Incorporated in India under Company No. U40300TG2010PTC070416

To,
Manager (Dept of Investor services)
National Stock Exchange
Exchange Plaza
Plot No C/1, G-Block
Bandra Kurla Complex
Bandra East,
Mumbai 400051

Date: February 14, 2023

Ref: ISIN No INE135Y07013

Dear Sir,

Sub: Conclusion of Board Meeting approving financial results for year ending Dec'22.

Please be informed that GP Wind (Jangi) Pvt Ltd has concluded the Board Meeting where the financial results for the year ended Dec'22 has been approved was concluded at 9.30 P.M.

Request to take it on record.

**Yours faithfully,
For GP Wind (Jangi) Private Limited**

**(S Sundar Rajan)
Director & CFO
DIN: 03594693**



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Incorporated in India under Company No. U40300TG2010PTC070416

To,
Manager (Dept of Investor services)
National Stock Exchange
Exchange Plaza
Plot No C/1, G-Block
Bandra Kurla Complex
Bandra East,
Mumbai 400051

Date: February 14, 2023

Ref: ISIN No INE135Y07013

Dear Sir,

Sub: Information under Regulation 52(2)(d) and 52(3)(e) and 52(4) and of SEBI (LODR) Regulations, 2015

As per the requirements of Regulations 52(2)(d) and 52(3)(e) and 52(4) of SEBI (LODR) Regulations, 2015, we give below the following information in respect of the Secured, Non-Convertible, Rated and Redeemable Debentures issued by the Company for the year ended December 31, 2022:

a) Credit Rating and change in credit rating (if any):

Secured Non-Convertible Debentures outstanding (Amount in Crores)	Credit Analysis and Research Limited	India Ratings & Research Private Limited
9.50% Rs. 225.50 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	IND AA-/Stable	IND AA-/Stable

There has been no change in credit rating from the previous date.

- b) Asset Cover available : 1.90
c) Debt Equity Ratio : 1.10
d) Previous due date for payment of interest/repayment of principal of non-convertible bet securities

Sl No.	Particulars	Previous due date for the repayment of interest/repayment of principal	Date of Payment	Date of Payment
1	9.50% Rs. 225.50 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	August 8, 2022	August 8, 2022	August 8, 2022





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- e) Next due date for the repayment of interest/repayment of principal of non-convertible debt securities payable:

Sl No.	Particulars	Next due date for the repayment of interest/repayment of principal	Amount of Interest Payable	Principal amount Redemption
1	9.25% Rs. 219.50 Crores (Rs. 300 Crores) Secured, Non-Convertible Debentures	February 8, 2023	10.24 Crores	15.00Crores

f) Debt Service Coverage Ratio	:	1.24
g) Interest Service Coverage Ratio	:	2.43
h) Outstanding redeemable preference shares	:	NA
i) Capital Redemption Reserve/debenture redemption reserve	:	NA
j) Net worth	:	20,396 lakhs
k) Net Profit before tax	:	1,803 lakhs
l) Earnings per share	:	0.49
m) Current ratio	:	6.38
n) Long term debt to working capital	:	1.19
o) Bad debts to Account receivable ratio	:	NA
p) Current liquidity ratio	:	0.13
q) Total debts to total assets	:	0.51
r) Debtors turnover	:	NA
s) Inventory turnover	:	NA
t) Operating margin (%)	:	46.56%
u) et profit/(loss) margin (%)	:	18.71%
v) Sector specific equivalent ratios, as applicable	:	NA

Yours faithfully,
For GP Wind (Jangi) Private Limited

(S Sundar Rajan)
Director & CFO
DIN: 03594693

Registered & Correspondence Office:

2 Lakshmi Nilayam House Number 326 Begumpeta, 6-3-1186/A/8, Hyderabad -500016, Telangana, India. Tel/Fax: +91 40 23307111

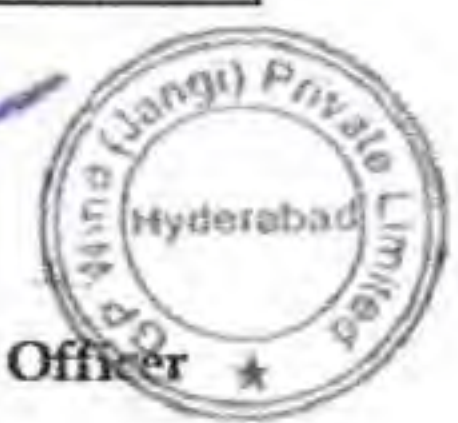
GP WIND (JANGI) PRIVATE LIMITED						
Corporate Identification Number (CIN): U40300TG2010PTC070416						
Registered office: S 2 LAKSHMI NILAYAM HOUSE NUMBER 326 BEGUMPETA 6-3-1186/A/8 Hyderabad, Telangana 500016						
Statement of audited financial results for the quarter and year ended December 31, 2022						
(Rs. in Lakhs)						
S.No	Particulars	THREE MONTHS ENDED			ACCOUNTING YEAR ENDED	
		December 31, 2022 (Audited as explained in note 6)	September 30, 2022 (Un-Audited)	December 31, 2021 (Audited)	December 31, 2022 (Audited)	December 31, 2021 (Audited)
1	INCOME					
	Revenue from operations	870	1,675	1,121	6,560	7,117
	Other income (net)	263	216	255	886	953
	Total income	1,133	1,891	1,376	7,446	8,070
2	EXPENSES					
	Employee benefits expense	33	30	23	117	96
	Finance costs	527	533	575	2,137	2,318
	Depreciation and amortisation expense	314	313	542	1,244	3,351
	Operation and maintenance	452	431	369	1,731	1,623
	Other expenses	205	73	159	414	429
	Total expenses	1,531	1,380	1,668	5,643	7,817
3	(Loss)/Profit before tax	(398)	511	(292)	1,803	253
4	Tax expense/(credit)					
	Current tax	-	-	2	-	(16)
	Deferred tax credit/(charge)	30	(226)	216	(575)	33
	Total tax expense	30	(226)	218	(575)	17
5	(Loss)/Profit after tax (3-4)	(368)	285	(74)	1,228	270
6	Other comprehensive income/(expenses)					
	Remeasurements of the defined benefit plans, net of tax	0	-	1	1	1
	Tax adjustment on above (C.Y -0.3 Lakhs PY -0.32 Lakhs)	-	-	(0)	(0)	(0)
7	Total other comprehensive income	0	-	1	1	1
8	Total comprehensive (loss)/income (5+7)	(368)	285	(73)	1,229	271
9	Paid up Equity Share Capital (face value of Rs. 10/- per share)	25,168	25,168	25,168	25,168	25,168
10	Paid up debt capital (refer note-4)	21,634	21,619	23,625	21,634	23,625
11	Reserves (excluding Revaluation Reserve)	(4,772)	(4,407)	(6,000)	(4,772)	(6,000)
12	Earning per share (EPS) (of Rs 10 each) Basic and diluted	(0.15)	0.11	(0.03)	0.49	0.11
13	Net worth (refer note-3)	20,396	20,761	19,168	20,396	19,168
14	Ratios (refer note-3)					
	Debt equity ratio (No. of Times)	1.10	1.06	1.23	1.10	1.23
	Debt service coverage ratio (DSCR)	0.84	1.01	1.43	1.24	1.47
	Interest service coverage ratio (ISCR)	0.84	2.14	1.43	2.43	2.55
	Current ratio	6.38	7.86	6.11	6.38	6.11
	Long term debt to working capital	1.19	1.18	1.37	1.19	1.37
	Bad debts to Account receivable ratio	N.A	N.A	N.A	N.A	N.A
	Current liability ratio	0.13	0.10	0.12	0.13	0.12
	Total debts to total assets	0.51	0.50	0.56	0.51	0.56
	Debtors turnover ratio	N.A	N.A	N.A	N.A	N.A
	Inventory turnover	N.A	N.A	N.A	N.A	N.A
	Operating margin (%)	-15.45%	49.38%	2.51%	46.56%	22.73%
	Net profit margin (%)	-42.29%	17.01%	-6.61%	18.71%	3.79%

The accompanying notes are an integral part of these results.

Place : Hyderabad
Date : February 14, 2023

By Order of the board
For GP Wind (Jangi) Private Limited

S Sundar Rajan
Wholetime Director & Chief Financial Officer
DIN: 03594693



GP Wind (Jangi) Private Limited
Statement of Balance Sheet as at December 31, 2022

(Rs. in Lakhs)

Particulars	As at December 31, 2022 (Audited)	As at December 31, 2021 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	24,288	25,223
Capital work in progress	-	293
Financial Assets		
Other Financial assets (C.Y. Rs. 0.25 lakhs & P.Y. Rs. 0.25 lakhs)	0	0
Other Non Current Assets(Tax Assets)	255	133
Total Non - Current Assets	24,543	25,649
Current Assets		
Financial assets		
(a) Cash and cash equivalents	218	338
(b) Bank balances other than cash and cash equivalents	18,172	16,729
(c) Other financial assets	683	1,075
Other current assets	133	127
Total Current assets	19,206	18,269
Total Assets	43,749	43,918
EQUITY AND LIABILITIES		
Equity		
Equity share capital	25,168	25,168
Other equity	(4,772)	(6,000)
Total Equity	20,396	19,168
Non-current liabilities		
Financial Liabilities		
Borrowings	19,640	21,634
Provisions	8	7
Deferred tax liabilities, net	695	120
Total Non-current liabilities	20,343	21,761
Current liabilities		
Financial liabilities		
(a) Borrowings	2,818	2,890
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	178	53
(b) Other financial liabilities	2	13
Provisions(C.Y. Rs. 0.46 Lakhs & P.Y Rs. 33 Lakhs)	0	33
Other current liabilities (CY Rs 11.54 Lakhs & PY 0.01 Lakhs)	12	0
Total Current liabilities	3,010	2,989
Total Equity and liabilities	43,749	43,918


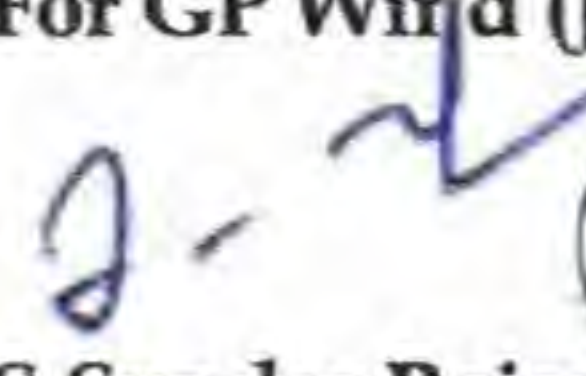

The accompanying notes are an integral part of statement of Balance Sheet

By Order of the board
For GP Wind (Jangi) Private Limited

S Sundar Rajan
Wholetime Director & Chief Financial Officer
DIN: 03594693

Place: Hyderabad
Date: 14 February 2023



GP Wind (Jangi) Private Limited		
Statement of cash flows for the year ended December, 31, 2022		
(Rs. in Lakhs)		
Particulars	For the Year ended December 31, 2022(Audited)	For the Year ended December 31, 2021(Audited)
A. Cash flow from operating activities		
Profit/(Loss) before tax	1,803	253
Adjustment for		
Depreciation	1,244	3,351
Interest expense	2,078	2,257
Amortized upfront fee	59	61
Loss on disposal of assets	-	1
Gratuity expense	3	3
Foreign exchange gain/loss	0	0
Interest income	(886)	(861)
Cash flow before working capital changes		
(Increase)/Decrease in other financial assets	88	(123)
(Increase)/Decrease in other current assets	(6)	(3)
Increase/(Decrease) in trade payables	125	(183)
Increase/(Decrease) in other financial liabilities	(11)	12
Increase/(Decrease) in provisions	(18)	15
Increase/(Decrease) in other liabilities (PY Rs 0.36 Lakhs)	12	(0)
Cash generated from operating activities	4,491	4,783
Less: Tax paid (net of refund)	(138)	(12)
Net cash generated from operating activities	4,353	4,771
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(17)	(296)
(Realization)/Investment of other bank balances	(1,443)	(1,358)
Interest received	1,190	1,010
Net cash generated/(used) in investing activities	(270)	(644)
C. Cash flow from financing activities		
Repayment of borrowings	(2,050)	(1,700)
Finance cost paid	(2,153)	(2,322)
Net cash outflow from financing activities	(4,203)	(4,022)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(120)	105
Cash & cash equivalent at the beginning of the year	338	233
Cash & cash equivalent at the end of the year	218	338
Components of Cash and Cash Equivalents		
Balance With banks		
- On Current Accounts	218	338
- Deposit accounts (Original Maturity upto 3 months)	-	-
1. The above cashflow statement has been prepared under the "Indirect method" as set out in Ind AS 7 on " Statement of Cash flows".		
	By Order of the board For GP Wind (Jangi) Private Limited  S Sundar Rajan  Wholetime Director & Chief Financial Officer DIN: 03594693	
Place: Hyderabad		
Date: 14 February 2023		

Notes to the financial results

- 1) GP Wind (Jangi) Private Limited ('the Company') was incorporated on September 13, 2010 as a private limited company under the Companies Act, 1956. The Company operates a 91.8 MW wind power project in the state of Gujarat. The Company is a subsidiary of Green Synergy Holdings Pte Ltd, a subsidiary of Genting Berhad, Malaysia. On August 8, 2017, the Company has issued 9.25% non-convertible redeemable debentures, which are listed on the National Stock Exchange of India.

These Financial results have been presented in accordance with the requirement of regulation 52 of the SEBI(LODR) regulation 2015, Ind-AS and Schedule-III(Division-II) of the Companies Act, 2013.

- 2) The financial results were considered and approved by the Board of Directors at their meeting held on February 14, 2023.

- 3) Ratios:

- a. Debt equity ratio represents total borrowings (long-term borrowings and short-term borrowings) / total equity (equity share capital + other equity).
- b. Debt service coverage ratio (DSCR) represents earnings before interest, tax, depreciation, and amortization expenses debt service (finance costs plus principal repayments of long-term borrowings made during the period).
- c. Interest service coverage ratio (ISCR) represents earnings before interest, tax, depreciation, and amortization expenses/finance costs.
- d. Current ratio represents current assets / current liabilities.
- e. Long term debt to working capital represents long-term borrowings (including current maturities of long-term borrowings) / current assets less current liabilities (excluding current maturities of long-term borrowings).
- f. Bad debts to Account receivable ratio represents allowance for bad and doubtful debts / average of opening and closing balances of trade receivables.
- g. Current liability ratio represents current liabilities / total liabilities.
- h. Total debts to total assets represent total borrowings (long-term borrowings, short-term borrowings, and interest due on borrowings) / total assets.
- i. Debtors' turnover represents revenue from operations / average of opening and closing balances of trade receivables.
- j. Inventory turnover represents consumption of fuel plus consumption of stores and spares/ average of opening and closing balances of inventory.
- k. Operating margin (%) represents earnings before interest, tax (net of other income and finance income) / revenue from operations.
- l. Net profit margin (%) represents profit/ (loss) after tax / revenue from operations.
- m. Net worth represents total equity (equity share capital + other equity).

- 4) Paid-up debt capital represents outstanding non-convertible debentures issued by the Company as at the period end.

- 5) Based on the guiding principles given in Ind-AS 108 Operating segment, The Company's business activity falls within a single operating segment, namely wind energy generation. Accordingly, no segment information has been provided.

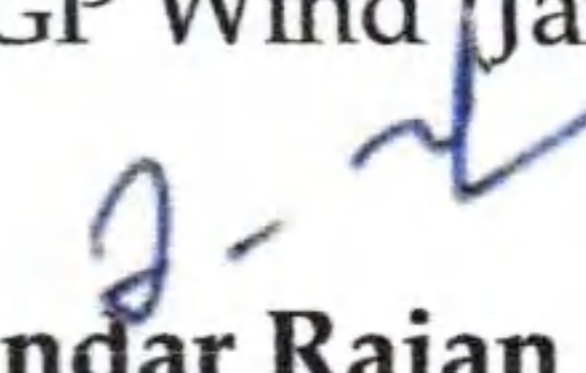


- 6) Figures of last quarter are the balancing figures between the audited figures of the full year and un-audited published figures up to period ended September 30, 2022.
- 7) Previous period / year's figures have been regrouped / reclassified, wherever necessary to confirm to current period's classification.

Place: Hyderabad
Date: February 14, 2023

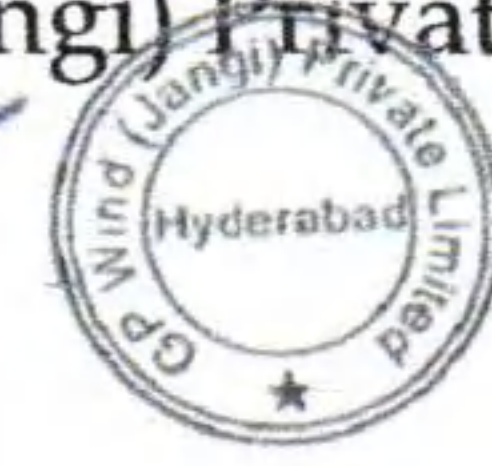


By Order of the board
For GP Wind (Jangi) Private Limited


S Sundar Rajan

DIN: 03594693

Wholetime Director & Chief Financial
Officer



Independent Auditors' Report

To

The Board of Directors of
GP WIND (JANGI) PRIVATE LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of GP Wind (Jangi) Private Limited (hereinafter referred to as the 'Company') for the quarter and year ended 31st December 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the quarter and year ended December 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual audited financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in



India and incompliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.



- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The financial results include the results for the Quarter ended December 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third Quarter ended September 30, 2022, which were subject to limited review by us.

Our conclusion is not modified in respect of the aforesaid matters.

Place: Gurugram

Date: February 14, 2023

For Brahmayya & Co.,

Chartered Accountants

Firm's Regn.No :000511S



N. Venkata Suneel

Partner

Membership No. 223688

UDIN: 23223688BGQXFC1501



To,
The Board of Directors,
GP Wind (Jangi) Private Limited,
S-2 Lakshmi Nilayam, House Number 326, Begumpeta
B-3-1186/A/8, Hyderabad -500016
Telangana

Re: Statutory Auditor's Certificate on maintenance of Security Cover as at 31st December, 2022 pursuant to Regulation 54 and Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Dear Sir,

1. This Certificate has been issued for further submission to the Debenture Trustees in accordance with the Regulation 54 and Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Third Amendment Regulations, 2020 ("LODR Regulations"), SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May, 2022 and Supplementary Debenture Trust Deed dated March 11, 2021 executed between the Company and the Axis Trustee Services Limited (hereinafter referred as 'Debenture Trustee').
2. We Brahmayya & Co., Chartered Accountants (Firm Registration No. 0005115), Statutory Auditors of the Company have verified the accompanying Statement of Security Cover Ratio prepared by the management of GP Wind (Jangi) Private Limited ("the Company") and which has been initialed by us for identification purposes & also this Certificate is being issued in connection with compliance with the covenants as per the terms of the Information Memorandum/ Debenture Trust Deed by the Company as at 31st December 2022.

Management's Responsibility for the Statement

3. The preparation of the Statement i.e. Annexure-I is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents as well as compliance with the Regulations. This responsibility also includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Statement has been prepared by the management on the basis of audited Financial Results for the period ended 31st December, 2022 of the Company which have been approved by the Board of Directors in its meeting held on 14th February, 2023.
5. The Company's management is also responsible for ensuring that the Company complies with the terms and conditions including compliances with the Covenants as per the information Memorandum/



Debenture Trust Deed and other agreements and documents executed with Debenture Trustee and Debenture holders and also in compliance with SEBI LODR, as applicable.

Auditors' Responsibility

6. Our responsibility is to provide a reasonable assurance on the Statement, based on the verification of the audited financial Results, relevant records, documents, information, explanations and representations given to us by the Company's management and in accordance with our interpretations of the law and related pronouncements.
7. For the purpose of this report, we have planned and performed the following procedures:
 - We have obtained the audited financial results of the company and books of accounts maintained by the company as at December 31, 2022.
 - We have traced the information given in 'Annexure-I', which is prepared by the management, with the books and records maintained by the company, regarding the Book value of the Security cover submitted by the company in the Annexure-I.
 - We have checked the underlying arithmetical computation of the amounts included in the 'Annexure I', as prepared by the management of the Company.
 - We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) as mentioned in the clauses 49 to 63 of the Information Memorandum dated 07th August, 2017 and based on the information/explanations & representations given by the management, such covenants/terms of the issue have been complied by the listed entity.
8. Pursuant to Regulation 56(1)(d) of SEBI LODR, it is our responsibility to provide a reasonable assurance on the Security Cover and to confirm that the computation has been made based on the Financial Results and other information as considered relevant for this purpose.
9. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services engagements.



Opinion

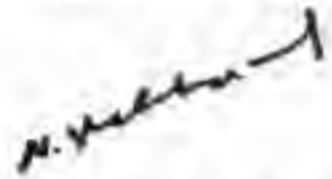
11. Based on the audited Financial Results and the information and explanations given to us and the examination conducted as detailed above and representations provided to us, we certify that nothing has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the requirements of SEBI regulations for the maintenance of the security cover as per the information Memorandum/ Debenture Trust Deed, including the compliance with respect of the covenants/terms of the issue of the listed debt securities (NCD's) as mentioned in the clauses 49 to 63 of the Information Memorandum dated 07th August, 2017, in respect of debt securities as at December 31, 2022.

Restriction on Use

12. This Certificate has been issued at the request of the Company for them to submit it to Axis Trustee Services Limited ('the Debenture Trustee') pursuant to the requirements of SEBI LODR and stock exchange/SEBI and may not be suitable for any other purpose. Therefore, our Certificate is intended solely for the information and use of the Board of Directors, the management of the Company, the Debenture Trustee and stock exchange/SEBI and is not intended to be and should not be used by any one other than these specified parties.

This Certificate should not be circulated, copied, used or referred for any other purpose without our prior written consent.

For Brahmayya & Co.,
Firm Registration No. 000511S
Chartered Accountants



N. Venkata Suneel

Partner

Membership No: 223688

Place: Gurugram

Date: February 14, 2023

UDIN: 23223688BGQXEZ7341



(d) A First ranking charge by way of hypothecation/mortgage on the entire intangible assets of the issuer, including but not limited to, Intellectual property, goodwill, and uncalled capital, both present and future

(e) A First ranking charge by way of hypothecation/mortgage/assignment, as the case may be of - (a) all the rights, title, interest, benefits, claims and demands whatsoever of the issuer in the Project Documents (including but not limited to the Power Purchase Agreements (PPAs), Pledged Shares along with all the rights, titles, claims, demands, benefits and interest whatsoever of the Pledgers in, to, under, or in respect of such Initially Pledged

Shares, as security for the due repayment/ payment/ discharge/ redemption, as the case may be, of the Secured Obligations.

(f) A First ranking charge by way of pledge over 100% of the shares of the company in dematerialised form, held by the parent Entities.

2. The company has complied with all the covenants/terms of the issue in respect of listed debt securities of the listed entity.

For and on Behalf of
GP Wind (Jang) Private Limited



[Handwritten Signature]

(S Sundar Rajan)
Wholesale Director
DIN: 03594693



Place: Hyderabad
Date: 14 February 2023