



National Stock Exchange Of India Limited

**Date of**

12-Aug-2022

**NSE Acknowledgement**

<b>Symbol:-</b>	
<b>Name of the Company: -</b>	GP Wind (Jangi) Private Limited
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Disclosure under Regulation 52(4)
<b>Date of Submission:-</b>	12-Aug-2022 04:25:23 PM
<b>NEAPS App. No:-</b>	2022/Aug/702/702

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report To,  
The Board of Directors of  
GP wind (Jangi) Private Limited

1. We have reviewed the accompanying statement of unaudited Ind As financial results of GP Wind (Jangi) Private Limited (the "Company") for the quarter ended June 30, 2022 and year to date (6 months) results for the period starting from 01<sup>st</sup> January 2022 to 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereafter and other accounting principles generally accepted India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matter**

5. The figures for the corresponding 3 months ended June 30, 2021 to be included in the Statement of unaudited Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021.

Our conclusion is not modified in respect of the aforesaid matter.

6. The figures in the Cash Flow Statements for the corresponding previous half year ended June 30, 2021 were certified by the Management and have not been subject to limited review.

Our conclusion is not modified in respect of the aforesaid matter.

**For Brahmayya & Co.,**  
**Chartered Accountants**

Firm's Regn No. 000511S

*N. Venkata Suneel*



N. Venkata Suneel


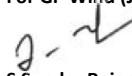

Partner

Membership No : 223688

UDIN: 22223688AOWVIT4999

Place : Gurugram

Date : August 12, 2022

GP Wind (Jangi) Private Limited Corporate Identification Number (CIN): U40300TG2010PTC070416 Registered office: S 2 LAKSHMI NILAYAM HOUSE NUMBER 326 BEGUMPETA 6-3-1186/A/8 Hyderabad,Telangana 500016 Statement of unaudited assets and liabilities as at June 30, 2022		
(Rs. In Lakhs)		
Particulars	As at June 30, 2022	As at December 31, 2021
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	24,899	25,223
CWIP	-	293
Tax assets	212	133
<b>Total Non - Current Assets</b>	<b>25,111</b>	<b>25,649</b>
<b>Current Assets</b>		
Financial assets		
(a) Cash and cash equivalents	1,229	338
(b) Bank balances other than (a) above	16,045	16,729
(c) Other financial assets	1,658	1,075
Other current assets	31	127
<b>Total Current Assets</b>	<b>18,963</b>	<b>18,269</b>
<b>Total Assets</b>	<b>44,074</b>	<b>43,918</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	25,168	25,168
Other equity	(4,691)	(6,000)
<b>Total equity</b>	<b>20,477</b>	<b>19,168</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	20,161	21,634
Provisions	26	7
Deferred tax liabilities (net)	499	120
<b>Total Non-Current Liabilities</b>	<b>20,686</b>	<b>21,761</b>
<b>Current liabilities</b>		
Financial liabilities		
(a) Borrowings	2,042	1,991
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	41	53
(c) Other financial liabilities	828	912
Provisions	-	33
<b>Total current liabilities</b>	<b>2,911</b>	<b>2,989</b>
<b>Total liabilities</b>		
<b>Total equity and liabilities</b>	<b>44,074</b>	<b>43,918</b>
The accompanying notes are an integral part of these results.		
	<p>By Order of the board For GP Wind (Jangi) Private Limited</p>  <p>S Sundar Rajan Wholetime Director &amp; Chief Financial Officer DIN: 03594693</p> 	
Date : August 12, 2022		
Place : Hyderabad		

**GP Wind (Jangi) Private Limited**  
**Corporate Identification Number (CIN): U40300TG2010PTC070416**  
**Registered office: S 2 LAKSHMI NILAYAM HOUSE NUMBER 326 BEGUMPETA 6-3-1186/A/8 Hyderabad,Telangana 500016**  
**Statement of unaudited financial results for the quarter and half year ended June 30 , 2022**

(Rs. In Lakhs)

S.NO	Particulars	Quarter ended		Half Year ended		Year Ended
		June 30, 2022	March 31, 2022	June 30, 2022	June 30, 2021	December 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>INCOME</b>					
	Revenue from operations (Sale of Electricity)	2,654	1,360	4,014	3,585	7,117
	Other income (net)	203	204	407	423	953
	<b>Total income</b>	<b>2,857</b>	<b>1,564</b>	<b>4,421</b>	<b>4,008</b>	<b>8,070</b>
<b>2</b>	<b>EXPENSES</b>					
	Employee benefit expenses	24	30	54	51	96
	Finance costs	535	543	1,078	1,163	2,318
	Depreciation and amortisation expenses	310	307	617	1,862	3,351
	Operation and maintenance expenses	431	411	842	817	1,623
	Other expenses	58	84	142	133	429
	<b>Total expenses</b>	<b>1,358</b>	<b>1,375</b>	<b>2,733</b>	<b>4,026</b>	<b>7,817</b>
<b>3</b>	<b>Profit/(Loss) before tax ( 1-2)</b>	<b>1,499</b>	<b>189</b>	<b>1,688</b>	<b>(18)</b>	<b>253</b>
<b>4</b>	<b>Tax expense/(credit)</b>					
	Current tax	-	-	-	-	(16)
	Deferred tax credit/(charge)	(240)	(140)	(380)	(122)	33
	<b>Total tax expense</b>	<b>(240)</b>	<b>(140)</b>	<b>(380)</b>	<b>(122)</b>	<b>17</b>
<b>5</b>	<b>Profit/(loss) for the period/year ( 3+4)</b>	<b>1,259</b>	<b>49</b>	<b>1,308</b>	<b>(140)</b>	<b>270</b>
<b>6</b>	<b>Other comprehensive income</b>					
	Items that will not be reclassified subsequently to statement of profit or loss					
	a) Remeasurements of the defined benefit plans, net of tax	0	-	0		1
	b) Tax adjustment on above	(0)	-	(0)		(0)
<b>7</b>	<b>Total other comprehensive income</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>1</b>
<b>8</b>	<b>Total comprehensive income/(loss) for the period/ year (Comprising Profit and Other Comprehensive Income for the period/year)( 5+7)</b>	<b>1,259</b>	<b>49</b>	<b>1,308</b>	<b>(140)</b>	<b>271</b>
<b>9</b>	<b>Paid up Equity Share Capital (face value of Rs. 10/- per share)</b>	<b>25,168</b>	<b>25,168</b>	<b>25,168</b>	<b>25,168</b>	<b>25,168</b>
<b>10</b>	<b>Paid up debt capital (refer note 6)</b>	<b>22,204</b>	<b>22,189</b>	<b>22,204</b>	<b>24,094</b>	<b>23,625</b>
<b>11</b>	<b>Reserves (excluding Revaluation Reserve)</b>	<b>(4,691)</b>	<b>(5,951)</b>	<b>(4,691)</b>	<b>(6,413)</b>	<b>(6,000)</b>
<b>12</b>	<b>Earning per share (EPS) (of Rs 10/- each) ₹-Basic and diluted ( Not annualized )</b>	<b>0.50</b>	<b>0.02</b>	<b>0.52</b>	<b>(0.06)</b>	<b>0.11</b>
<b>13</b>	<b>Net worth (refer note 5)</b>	<b>20,477</b>	<b>19,217</b>	<b>20,477</b>	<b>18,755</b>	<b>19,168</b>
<b>14</b>	<b>Ratios (refer note 5)</b>					
	Debt equity ratio ( No. of Times)	1.12	1.15	1.12	0.96	1.23
	Debt service coverage ratio ( No. of Times)	4.00	0.52	1.18	1.27	1.47
	Interest service coverage ratio ( No. of Times)	4.00	1.91	2.76	2.59	2.55
	Current ratio ( No. of Times)	6.51	6.86	6.51	3.22	6.11
	Long term debt to working capital ( No. of Times)	1.23	1.36	1.23	2.95	1.37
	Bad debts to Account receivable ratio	N.A	N.A	N.A	N.A	N.A
	Current liability ratio ( No. of Times)	0.12	0.11	0.12	0.06	0.12
	Total debts to total assets ( No. of Times)	0.52	0.53	0.52	0.57	0.56
	Debtors turnover	N.A	N.A	N.A	N.A	N.A
	Inventory turnover	N.A	N.A	N.A	N.A	N.A
	Operating margin (%)	68.97%	38.87%	58.77%	20.15%	22.73%
	Net profit margin (%)	47.44%	3.58%	32.58%	-3.90%	3.79%

The accompanying notes are an integral part of these results.


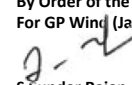

Place: Hyderabad  
Date : August 12, 2022



By Order of the board  
For GP Wind (Jangi) Private Limited

S Sundar Rajan  
Wholtime Director & Chief Financial Officer  
DIN: 03594693



GP Wind (Jangji) Private Limited Corporate Identification Number (CIN): U40300TG2010PTC070416 Registered office: S 2 LAKSHMI NILAYAM HOUSE NUMBER 326 BEGUMPETA 6-3-1186/A/8 Hyderabad,Telangana 500016 Statement of Cash Flows for the half year ended June 30, 2022		
(Rs. In Lakhs)		
Particulars	For the Half Year Ended June 30 2022 (Un-audited)	For the Half Year Ended June 30 2021 (Un-audited)
<b>A. Cash flow from operating activities</b>		
Profit/(Loss) before tax	1,688	(18)
<b>Adjustments for:</b>		
Depreciation & Amortisation	617	1,862
Interest expense	1,049	1,232
Amortized upfront fee	29	32
Interest income	(407)	(388)
<b>Cash flow before working capital changes</b>	<b>2,977</b>	<b>2,720</b>
(Increase)/Decrease in other financial assets	(339)	(478)
(Increase)/Decrease in other assets	96	93
Increase/(Decrease) in trade payables	(13)	(195)
Increase/(Decrease) in other financial liabilities	(12)	(1)
Increase/(Decrease) in provisions	(15)	-
<b>Cash generated from/(used in) operating activities</b>	<b>2,694</b>	<b>2,139</b>
Less: Tax paid (net of refund)	(79)	(37)
<b>Net cash generated from/(used in) operating activities</b>	<b>2,615</b>	<b>2,102</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(1)	(183)
Realization/(Investment) of other bank balances (Refer note 2 below)	684	(93)
Interest received	162	735
<b>Net cash generated from/(used in) investing activities</b>	<b>845</b>	<b>459</b>
<b>C. Cash flow from financing activities</b>		
Repayment of borrowings	(1,450)	(1,200)
Finance cost paid	(1,119)	(1,298)
<b>Net cash generated from/(used in) financing activities</b>	<b>(2,569)</b>	<b>(2,498)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>891</b>	<b>63</b>
<b>Cash &amp; cash equivalent at the beginning of the period</b>	<b>338</b>	<b>233</b>
<b>Cash &amp; cash equivalent at the end of the period</b>	<b>1,229</b>	<b>296</b>
The accompanying notes are an integral part of these results.		
Place: Hyderabad Date : August 12, 2022		By Order of the board For GP Wind (Jangji) Private Limited  S Sundar Rajan Wholetime Director & Chief Financial Officer DIN: 03594693 

## Notes to the financial results

- 1) GP Wind (Jangi) Private Limited ('the Company') was incorporated on September 13, 2010 as a private limited company under the Companies Act, 1956. The Company operates a 91.8 MW wind power project in the state of Gujarat. The company is a subsidiary of Green Synergy Holdings Pte Ltd, a subsidiary of Genting Berhad, Malaysia. On August 8, 2017, the Company has issued 9.25% non-convertible redeemable debentures, which are listed on the National Stock Exchange of India.

These Financial results have been presented in accordance with the requirement of regulation 52 of the SEBI(LODR) regulation 2015, Ind-AS and Schedule-III(Division-II) of the Companies Act, 2013.

- 2) The financial results were considered and approved by the Board of Directors at their meeting held on August 12, 2022.
- 3) The figures for the corresponding 3 months ended June 30, 2021 to be included in the Statement of unaudited Ind AS financial results, have not been furnished by the Company in the accompanying Statement pursuant to the relaxation provided in the SEBI Circular SEBI/HO/DDHS/CIR/2021/000000637 dated October 05, 2021.
- 4) The figures in the Cash Flow Statements for the corresponding previous half year ended June 30, 2021 were certified by the Management and have not been subject to limited review.
- 5) Ratios:
  - a. Debt equity ratio represents total borrowings (long-term borrowings and short-term borrowings) / total equity (equity share capital + other equity).
  - b. Debt service coverage ratio (DSCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) / debt service (finance costs plus principal repayments of long-term borrowings made during the period).
  - c. Interest service coverage ratio (ISCR) represents earnings before interest, tax, depreciation, and amortization expenses (net of finance income) /finance costs.
  - d. Current ratio represents current assets / current liabilities.
  - e. Long term debt to working capital represents long-term borrowings (including current maturities of long-term borrowings) / current assets less current liabilities (excluding current maturities of long-term borrowings).
  - f. Bad debts to Account receivable ratio represents allowance for bad and doubtful debts / average of opening and closing balances of trade receivables.
  - g. Current liability ratio represents current liabilities / total liabilities.
  - h. Total debts to total assets represent total borrowings (long-term borrowings, short-ter borrowings, and interest due on borrowings) / total assets.
  - i. Debtors' turnover represents revenue from operations / average of opening and closing balances of trade receivables.
  - j. Inventory turnover represents consumption of fuel plus consumption of stores and spares/ average of opening and closing balances of inventory.
  - k. Operating margin (%) represents earnings before interest, tax (net of other income and finance income) /revenue from operations.
  - l. Net profit margin (%) represents profit/ (loss) after tax / revenue from operations.
  - m. Net worth represents total equity (equity share capital + other equity).



- 6) Paid-up debt capital represents outstanding non-convertible debentures issued by the Company as at the period end.
- 7) Based on the guiding principles given in Ind-AS 108 Operating segment, The company's business activity falls within a single operating segment, namely wind energy generation. Accordingly, no segment information has been provided.
- 8) Previous period / year's figures have been regrouped / reclassified, wherever necessary to confirm to current period's classification.



**By Order of the board**

For GP Wind (Jangi) Private Limited

A handwritten signature in black ink next to a circular grey stamp. The stamp contains the text "GP Wind (Jangi) Private Limited" and "Hyderabad" with a star at the bottom.

**S Sundar Rajan**

DIN: 03594693

Wholetime Director & Chief Financial Officer

Place: Hyderabad

Date: August 12, 2022



**GP Wind (Jangi) Private Limited,**  
S-2 Lakshmi Nilayam, House Number 326, Begumpeta  
6-3-1186/A/8, Hyderabad -500016  
Telangana

Dear Sir,

1. This Certificate has been issued for submission to the Debenture Trustees in accordance with the Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular on Monitoring and Disclosures by Debenture Trustee(s) dated 12th November, 2020 and Supplementary Debenture Trust Deed dated March 11, 2021 executed between the Company and the Axis Trustee Services Limited (hereinafter referred as 'Debenture Trustee').
2. Our engagement was undertaken in accordance with the Standard on Related Service (SRS) 4400 on 'Engagements to Perform Agreed-upon Procedures' regarding Financial Information" issued by the Institute of Chartered Accountants of India (ICAI). The sufficiency of these procedures is solely the responsibility of those parties specified in this report and Management of the Company. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures were performed solely to assist the Company in evaluating the validity of the information stated and are summarized as follows:
  - We have obtained the un-audited Balance sheet of the company as at June 30, 2022.
  - We have traced the information given in 'Annexure I', which is prepared by the management, with the books and records maintained by the company.
  - We have checked the underlying arithmetical computation of the amounts included in the 'Annexure I', as prepared by the management of the Company.
  - We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) as mentioned in the clauses 49 to 63 of the Information Memorandum dated 07<sup>th</sup> August, 2017 and based on the information/explanations & representations given by the management, the such covenants/terms of the issue have been complied by the listed entity.

3. Findings:

We noted no exceptions as a result of performing the above procedures.





4. Because the above procedures do not constitute either an audit or a review made in accordance with generally accepted auditing standards in India, we do not express any assurance on the information contained in 'Annexure I'.
5. This report/ Certificate is solely for the purpose as set forth in the first paragraph of this report/ certificate and for your information and is not to be used for any other purpose or to be distributed to any other parties.
6. We have no responsibility to update this report/ certificate for events and circumstances occurring after the date of this certificate.

For Brahmayya & Co.,  
Firm Registration No. 000511S  
Chartered Accountants



N. Venkata Suneel  
Partner  
Membership No: 223688

Place: Gurugram  
Date: 29<sup>th</sup> July, 2022  
UDIN: 22223688AOCISQ7360





# GP WIND (JANGI) PRIVATE LIMITED

A member of the Genting Group  
Incorporated in India under Company No. U40300TG2010PTC070416

Annexure-I

## SECURITY COVER

### 1. Statement showing Computation of Security Coverage Ratio as on June 30, 2022.

Particulars		Amount (In Lakhs)
<b>Total assets available for secured Debt Securities (Secured by either Pari passu or exclusive charges on assets) (100% share of Debt Securities' charge holders)</b>		
Property Plant & Equipment (Fixed assets) – movable/immovable property etc including CWIP		24899
Loans/advances given (Net of provisions, NPA and sell down portfolio), Debt Securities, other credit extended etc		45
Receivables including interest accrued on term loan/Debt Securities etc		1643
Cash and cash equivalents and other current/non-current assets		17274
<b>Total Assets</b>	<b>A</b>	<b>43861</b>
Less Current Liabilities		
<b>Trade and other Payables</b>	<b>B</b>	<b>41</b>
<b>Net Assets (A-B)</b>	<b>C</b>	<b>43820</b>
<b>Total borrowings through issue of secured Debt Securities (Secured by either Pari passu or exclusive charges on assets)</b>		
Debt Securities		22,550
IND-AS adjustment for effective interest rate on secured Debt Securities.		-346
Interest accrued/payable on secured Debt Securities		829
<b>Total borrowings</b>	<b>D</b>	<b>23033</b>
<b>Security Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/debenture trust deed)</b>	<b>C/D</b>	<b>190%</b>

#### Note -A

1. It is be noted that the above referred Debentures are secured by:-

- A First ranking mortgage and charge of entire immovable properties of the Issuer or the rights of such immovable properties (including mortgage of leasehold rights for leasehold land), both present and future
- A First ranking charge by way of hypothecation /mortgage of entire movable properties of the Issuer, both present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles, and all other movable properties of whatsoever nature.
- A First ranking charge by way of hypothecation/mortgage on the entire cash flows, receivables, book debts and revenues of the Issuer of whatsoever nature and wherever arising, both present and future.
- A First ranking charge by way of hypothecation/mortgage on the entire intangible assets of the Issuer, including but not limited to, intellectual property, goodwill, and uncalled capital, both present and future



Page 1 of 2

Registered & Correspondence Office:

2 Lakshmi Nilayam House Number 326 Begumpeta, 6-3-1186/A/8, Hyderabad -500016, Telangana, India. Tel/Fax: +91 40 23307111



# GP WIND (JANGI) PRIVATE LIMITED

A member of the Genting Group

Incorporated in India under Company No. U40300TG2010PTC070416

(e) A First ranking charge by way of hypothecation/mortgage/assignment, as the case may be of - (a) all the rights, title, interest, benefits, claims and demands whatsoever of the Issuer in the Project Documents (including but not limited to the Power Purchase Agreements (PPAs) Pledged Shares along with all the rights, titles, claims, demands, benefits and interest whatsoever of the Pledgers in, to, under, or in respect of such Initially Pledged

Shares, as security for the due repayment/ payment/ discharge/ redemption, as the case may be, of the Secured Obligations.

(f) A First ranking charge by way of pledge over 100% of the shares of the company in dematerialised form, held by the parent Entities.

2. The company has complied with all the covenants/terms of the issue in respect of listed debt securities of the listed entity.

For and on Behalf of

**GP Wind (Jangi) Private Limited**



**(S Sundar Rajan)**

**Wholetime Director & CFO**

**DIN: 03594693**

**Place: Hyderabad**

**Date: 29<sup>th</sup> July, 2022**