

GP WIND (JANGI) PRIVATE LIMITED
Financials Results for the half-year ended June 30, 2018

Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	Half Year ended June 30, 2018	Half Year ended June 30, 2017
	(Unaudited)	(Unaudited)
Revenue from Operations		
a) Sale of energy	4,018	4,509
b) Other operating revenue	-	187
Total Income from Operations	4,018	4,696
Other income (net)	282	253
Total income	4,300	4,949
EXPENSES		
Employee benefits expense	41	37
Finance costs	1,378	4,599
Depreciation and amortisation expense	1,885	2,014
Other expenses	968	944
Total expenses	4,272	7,595
Net Profit / (Loss) before tax	28	(2,646)
Tax expense		
Current tax	-	-
Deferred tax	(278)	-
Total tax expense	(278)	-
Net Profit / (Loss) after tax	306	(2,646)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
(a) Remeasurements of the defined benefit plans	1	1
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-
Total other comprehensive income	1	1
Total comprehensive income/(loss)	307	(2,645)
Paid up Equity Share Capital (face value of Rs. 10/- per share)	25,168	25,057
Reserves (excluding Revaluation Reserve)	(7,955)	(4,130)
Net worth	17,213	20,927
Debt Equity Ratio	1.16	1.85
Earning/ (Loss) Per Share (in Rupees)	0.12	(1.06)
Debenture Redemption Reserve (Refer Note 2 below)	1,639	-
Debt Service Coverage Ratio	0.65	0.33
Interest Service Coverage Ratio	1.02	0.42

The accompanying notes form an integral part of these results.

By Order of the board
For GP Wind (Jangi) Private Limited



(Handwritten signature)

(S Sundar Rajan)
Wholtime Director & CFO

Place: Hyderabad
Date : September 07, 2018



Notes:

1 The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on September 7, 2018.

2 Debenture Redemption Reserve disclosed above represents restricted fixed deposits with banks for repayment of debentures.

3 The financial results for the half year ended June 30, 2017 included in the Statement of Financial Results were neither audited nor subject to limited review by the statutory auditors of the Company as the Company was listed for the first time during the second half year ended December 31, 2017. The Management has exercised necessary due diligence to ensure that the financial results for the half year ended June 30, 2017 and notes included thereon provide a true and fair view of its affairs.

4 The Company has adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from January 1, 2018 and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down as per Ind AS 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5 Reconciliation between financial results as reported under erstwhile Indian GAAP (referred to as 'I GAAP') and Ind AS is summarised as below:

(a) Profit/(Loss) Reconciliation

Particulars	Half Year ended June 30, 2017
Net loss as per I GAAP	(2,460)
Transaction cost adjustment on foreign currency borrowings	(39)
Adjustment of depreciation	(464)
Interest rate swap	(3)
Remeasurement costs of defined benefit plan regrouped to OCI	(1)
Deferred tax impact on above adjustments	321
Net loss as per Ind AS	(2,646)
Other comprehensive income as per Ind AS	1
Total comprehensive income/(loss) as per Ind AS	(2,645)

Other comprehensive income includes re-measurement gains/losses on actuarial valuation of post-employment defined

6 The Company is engaged in the business of generating electricity and has only one segment.

7 The above financial results do not include Ind AS compliant financial results for the year ended December 31, 2017, as permissible per Circular no. CIR/IMD/DF1/69/2016 dated August 10, 2016 issued by Securities and Exchange Board of India.

8 India Ratings and Research Private Limited has affirmed the Rating of IND AA-(SO) for Non Convertible Debentures during the Half Year ended June 30, 2018.

**By Order of the board
For GP Wind (Jangi) Private Limited**



**(Sundar Rajan)
Wholetime Director & CFO**

**Place: Hyderabad
Date : September 07, 2018**



GP Wind (Jangi) Private Limited

Rs. In Lakhs

Statement of Assets and Liabilities

Particulars	As at June 30, 2018
	(Unaudited)
ASSETS	
Non-current assets	
Property, plant and equipment	37,978
Tax assets	513
Total Non - Current Assets	38,491
Current Assets	
Financial assets	
(a) Cash and cash equivalents	1,731
(b) Bank balances other than (a) above	7,534
(c) Other financial assets	1,514
Other current assets	34
Total Current assets	10,813
Total Assets	49,304
EQUITY AND LIABILITIES	
Equity	
Equity share capital	25,168
Other equity	(7,955)
Total Equity	17,213
Non-current liabilities	
Financial Liabilities	
(a) Borrowings	27,667
Provisions	14
Deferred tax liabilities (net)	2,273
Total Non-current liabilities	29,954
Current liabilities	
Financial liabilities	
(a) Trade payables	125
(b) Other financial liabilities	1,988
Other current liabilities	24
Total Current liabilities	2,137
Total liabilities	32,091
Total Equity and liabilities	49,304

The accompanying notes form an integral part of the Statement of Assets and Liabilities.

By Order of the board
For GP Wind (Jangi) Private Limited



(S Sundar Rajan)
Wholetime Director & CFO

Place: Hyderabad
Date : September 07, 2018



Price Waterhouse Chartered Accountants LLP

The Board of Directors
GP Wind (Jangi) Private Limited
6-3-252/1/7, APM Square, II Floor,
Erra Manzil, Banjara Hills,
Hyderabad 500-082.

1. We have reviewed the statement of unaudited financial results (the "Statement") of GP Wind (Jangi) Private Limited (the "Company") for the half year ended June 30, 2018. The Statement has been prepared by the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated August 10, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at January 1, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015 and SEBI circular dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 4 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from January 1, 2018, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total Comprehensive Income for the half year ended on June 30, 2017. As set out in Note 3 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered accountants LLP
Firm Registration Number: 012754N/N500016



Ashish Taksali
Partner
Membership Number 99625

Mumbai
September 7, 2018

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)